सहकाराची धरूनी कास,
उद्यम बँकेसह करू विकास

उद्यम विकास
सहकारी बँक मर्यादित, पुणे

३७ वा वार्षिक अहवाल
सन २०२५-२६

उद्यम विकास सहकारी बँक मर्यादित, पुणे

संचालक मंडळ : सन २०२४-२०२९

सीए दिनेश गांधी
अध्यक्ष

सौ. लिना अनास्कर
उपाध्यक्षा

आ. माधुरीताई मिसाळ
संचालिका

श्री. दिलीप उंबरकर
संचालक

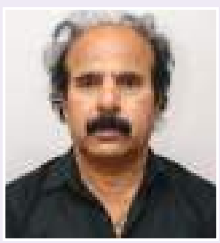
श्री. निरंजन फडके
संचालक

श्री. संदीप खर्डेकर
संचालक

श्री. मनोज नायर
संचालक

श्री. गोकुळ शेलार
संचालक

श्री. राजेंद्र परदेशी
संचालक



श्री. राजेंद्रकुमार पाटील
संचालक

डॉ. पुष्पराज करमरकर
संचालक

श्री. शैलेश टिळक
संचालक

श्री. मनोज पाटील
संचालक

श्री. दिनेश भिलारे
संचालक

श्री. शंकर बरके
संचालक

सीए अभय शास्त्री
स्वीकृत तज्ज्ञ संचालक

श्री. जयंत काकतकर
स्वीकृत तज्ज्ञ संचालक

श्री. जयवंत कडू
मुख्य कार्यकारी अधिकारी

बोर्ड ऑफ मॅनेजमेंट

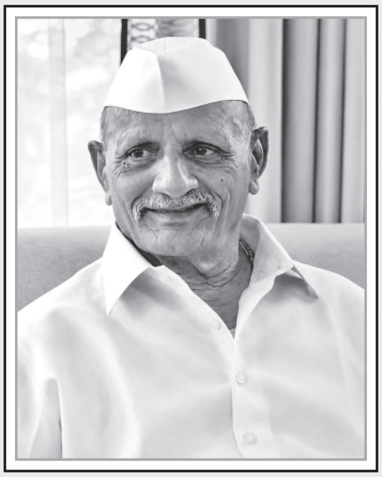
श्री. मुरलीधर जाधव
समिती सदस्य

श्री. हरिकुमार रंगनाथन
समिती सदस्य

सीए मिलिंद ग्रामोपाध्ये
समिती सदस्य

अनुक्रमणिका

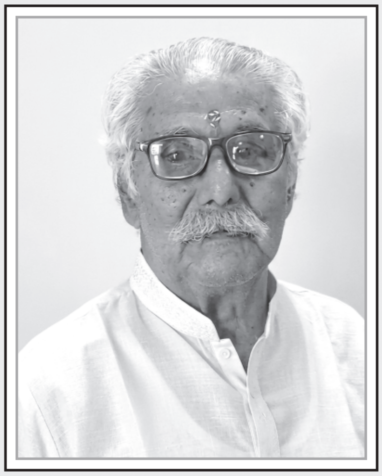
विनम्र श्रद्धांजली



बँकेचे सभासद ना. मुरलीधरअण्णा मोहोळ यांचे वडील

कै. किसनराव दगडोबा मोहोळ

यांचे दुःखद निधन झाले, त्यांना विनम्र श्रद्धांजली.



बँकेचे संचालक राजेंद्र पाटील यांचे वडील

कै. पांडुरंग लिंबाजी पाटील

यांचे दुःखद निधन झाले, त्यांना विनम्र श्रद्धांजली.

बँकेचे माजी अध्यक्ष

कै. शिरीष कुलकर्णी

यांचे दुःखद निधन झाले, त्यांना विनम्र श्रद्धांजली.

प्रसिद्ध पार्श्वगायिका महाराष्ट्र भूषण

कै. आशाताई भोसले

यांचे दुःखद निधन झाले, त्यांना विनम्र श्रद्धांजली.

३७ व्या वार्षिक सर्वसाधारण सभेची नोटीस

(फक्त सभासदांसाठी)

उद्यम विकास सहकारी बँक लि. पुणे या बँकेच्या सर्व सभासद बंधू-भगिनींना विनंतीपूर्वक कळविण्यात येते की, **बँकेची ३७ वी वार्षिक सर्वसाधारण सभा रविवार दि. २६ जुलै २०२६ रोजी सकाळी १०.०० वाजता** मुख्य कार्यालय पायरोप अपार्टमेंट, कर्वे रोड टेलिफोन एक्स्चेंजच्या मागे, एरंडवणा, पुणे - ४११००४ येथे आयोजित करण्यात आली आहे. सभेमध्ये खालील विषयांचा विचार होईल. तरी सभेस अवश्य उपस्थित रहावे ही नम्र विनंती.

सभेपुढील विषय :

१. दि. १३/०९/२०२५ रोजी झालेल्या ३६ व्या वार्षिक सर्वसाधारण सभेचा वृत्तांत वाचून कायम करणे.

२. मा. संचालक मंडळाने सादर केलेला व रिझर्व्ह बँकेच्या सूचनेप्रमाणे मान्यता दिलेला सन २०२५-२६ चा अहवाल, ताळेबंद व नफा-तोटा पत्रक स्वीकृत करणे व संचालक मंडळाच्या अहवालाची नोंद घेणे.

३. सन २०२५-२६ या वर्षीच्या अंदाजपत्रकातील रकमेपेक्षा ज्या बाबींवर जास्त खर्च झालेला आहे त्यास मान्यता देणे.

४. सन २०२५-२६ च्या वैधानिक लेखापरीक्षण अहवालाची व सन २०२४-२५च्या वैधानिक लेखापरीक्षण अहवालाच्या दोषदुरुस्ती अहवालाची नोंद घेणे.

५. सन २०२६-२७ या आर्थिक वर्षासाठी वैधानिक लेखापरीक्षक म्हणून मा. संचालक मंडळाने शिफारस केलेल्या आणि रिझर्व्ह बँक ऑफ इंडियाच्या मान्यतेनुसार मे. एस. आर. पंडित अँड कंपनी, चार्टर्ड अकॉउंटण्ट्स यांच्या नियुक्तीची नोंद घेणे.

६. मा. संचालक मंडळाने तयार केलेल्या सन २०२६-२७ च्या अंदाजपत्रकास मान्यता देणे.

७. बँकेचे संचालक व त्यांचे नातेवाईक यांचेकडून दि. ३१/०३/२०२६ अखेर येणे असलेल्या कर्जाची सहकार कायदा १९६० चे कलम ७५(२) नुसार माहिती घेणे.

८. सन २०२५-२६ मध्ये सामोपचार कर्ज परतफेड योजनेअंतर्गत मंजूर झालेल्या प्रस्तावांची नोंद घेणे व तांत्रिकदृष्ट्या निर्लेखित केलेल्या कर्ज प्रकरणांची माहिती घेणे.

९. बँकेच्या सदर वार्षिक सर्वसाधारण सभेस अनुपस्थित सभासदांच्या रजेस मान्यता देणे.

१०. आपल्या बँकेच्या जनता सहकारी बँक म., पुणे (मल्टिस्टेट शेड्युल्ड) या बँके बरोबर प्रस्तावित विलीनीकरणाबाबत चर्चा करणे व सदरहू विलीनीकरणाच्या प्रस्तावास मान्यता देणे.

११. मा. अध्यक्षांच्या संमतीने आयत्यावेळी येणाऱ्या विषयांवर चर्चा करून निर्णय घेणे.

मा. संचालक मंडळाच्या आज्ञेवरून

पुणे
दिनांक: ११/०७/२०२६

श्री. जयवंत कडू
मुख्य कार्यकारी अधिकारी

सूचना :

१) गणपूर्ती अभावी सभा तहकूब झाल्यास ही सभा त्याच दिवशी अर्ध्या तासाने घेण्यात येईल व त्यावेळी गणपूर्ती नसली तरी सभेचे कामकाज चालविण्यात येईल.

२) वरील विषयासंबंधी काही सूचना करावयाच्या असल्यास अथवा काही प्रश्न विचारावयाचे असल्यास अशा सूचना, प्रश्न ई-मेलद्वारे सभेपूर्वी सात (७) दिवस अगोदर पाठवून द्याव्यात. (बँकेचा ई-मेल agm@udyam.bank.in)

३) वार्षिक अहवालाची प्रत बँकेच्या संकेत स्थळावर उपलब्ध करण्यात आली आहे. (www.udyambank.org)

अध्यक्षीय मनोगत

नमस्कार,

आपल्या उद्यम विकास सहकारी बँक मर्यादित, पुणे च्या ३७ व्या वार्षिक सर्वसाधारण सभेमध्ये बँकेच्या संचालक मंडळाच्या वतीने व बँकेचा अध्यक्ष या नात्याने मी सर्व उपस्थित सभासद, खातेदार, कर्जदार, व्यवस्थापक मंडळाचे सदस्य व इतर उपस्थित मान्यवर यांचे स्वागत करीत आहे.

बँकेच्या मागील काही वर्षातील आर्थिक परिस्थितीचा आढावा घेताना असे लक्षात आले की, सन २०१९-२० पासून बँकेला दरवर्षी तोटा होत आहे, बँकेचा व्यवसाय कमी होत आहे. रिझर्व्ह बँकेने सन २०२१ मध्ये 'सुपरव्हायजरी ॲक्शन फ्रेमवर्क' खाली आपल्या बँकेवर काही बंधने घातली होती, त्यानुसार ठेवींवर व्याजदर, वैयक्तिक व समुह कर्ज मर्यादा, भांडवली खर्च इत्यादींवर अनेक बंधने आली. याची मुख्य कारणे वाढलेली अनुत्पादित कर्जे, त्यावर वसूल न झालेल्या व्याजामुळे वाढणारा तोटा ही होती. आपल्या बँकेने सन २०१७-१८ पासून भागधारकांना लाभांश दिलेला नाही.

सदरहू परिस्थिती बदलण्यासाठी संचालक मंडळाने व बँकेच्या कर्मचारी वर्गाने गेली दोन वर्षे अथक परिश्रम घेतले, विविध उपाय केले. थोडक्यात आपल्या पुढे मांडायचे झाले तर ते पुढीलप्रमाणे आहेत.

१) थकीत कर्ज वसुली मोठ्या प्रमाणावर केली, काही ठिकाणी कॉम्प्रोमाइज व सेटलमेंट योजनेनुसार तडजोडी करून व्याजामध्ये सूट देऊन कर्ज वसुली केली त्यामुळे ढोबळ थकीत कर्ज व निव्वळ थकीत कर्ज यांचे प्रमाण अनुक्रमे १७.४८% व १०.७१% वरून मार्च २०२६ अखेर अनुक्रमे ०.९६% व ०.५८% एवढे कमी झाले.

२) पिग्मी डिपॉझीट योजना, त्यावरील कमिशन व व्याजाचा विचार करिता, बँकेचा तोटा मोठ्या प्रमाणावर वाढवित होती, त्यावरील कमिशनचा दर आपण कमी केला, त्यामुळे अनेक एजंट्सनी बँकेसाठी काम करणे बंद केले व त्याची परिणीती ठेवी कमी होण्यात व बँकेचा तोटा कमी होण्यात झाली. खरे तर एजंट्सचे सहकार्य अशा परिस्थितीमध्ये अपेक्षित होते.

३) आपली गुरुवार पेठ शाखा, जी स्थापनेपासूनच पिग्मी डिपॉझीट योजनेवरील व्याज व कमिशनच्या खर्चामुळे तोट्यामध्ये होती ती आपण बंद केली. त्या शाखेतील व्यवसाय शनिवार नारायण पेठ शाखेमध्ये वर्ग केला त्यामुळे जागाभाडे व इतर खर्चामध्ये बचत झाली.

४) शाखांच्या भाड्याबद्दल जागा मालकांशी बोलणी करून शक्य आहे तिथे भाडे कमी करून घेतले.

५) बँकेच्या एकूण व्यवस्थापकीय खर्चाचे प्रमाण काटकसर करून कमी केले.

६) कोणतेही कर्ज नव्याने थकीत होऊ नये म्हणून सततचे लक्ष व नियंत्रण ठेवले, त्यामुळे सन २०२४-२५, २०२५-२६ व सन २०२६ मध्ये अध्यक्षीय मनोगत लिहीपर्यंत एकही खाते नव्याने थकीत झालेले नाही. त्यामुळेच आज रोजी ढोबळ व निव्वळ थकीत कर्जाचे प्रमाण अनुक्रमे ०.८७% व ०.४९% एवढे कमी झालेले आहे. ही खूपच समाधानकारक बाब आहे. त्यासाठी आपल्या बँकेच्या सर्व कर्मचारी वृंदांचे अभिनंदन करावे तेवढे कमीच आहे.

७) कर्जवाटप वाढविण्यासाठी अनेक नवीन योजना आणल्या, दरमहा कर्जवाटप व ठेवी यांवर लक्ष ठेवले. निर्धारित केलेले दरमहाचे लक्ष व त्यानुसार साध्य केलेले लक्ष यावर कायमच लक्ष ठेवले. परंतु खेदाची बाब अशी की, आपण निर्धारित लक्ष गाठू शकलो नाही.

८) भाग भांडवल वाढविण्यासाठी आपल्या बँकेने विशेष मोहीम सन २०२५-२६ मध्ये राबविली.

आनंदाची बाब अशी की, रिझर्व्ह बँकेने आपल्या बँकेवर सन २०२१ मध्ये घातलेली बंधने दिनांक २९/१०/२०२५ रोजीच्या पत्राद्वारे शिथील केली आहेत. परंतु वाढत्या तोट्यामुळे बँक रिझर्व्ह बँकेच्या प्रॉम्प्ट करेक्टिव्ह ॲक्शन योजनेमध्ये आहे. त्यानुसार अजूनही बँकेला भांडवली खर्च करायला बंदी आहे. त्यामुळे आपण आपल्या ग्राहकांना आधुनिक सुविधा म्हणजे क्यू आर कोड, नेट बँकिंग, मोबाईल बँकिंग इ. देऊ शकत नाही त्यामुळे बँकेच्या व्यवसाय वाढीवर परिणाम होतो आहे.

सध्या आपल्या बँकेचे नक्त मूल्य १.११ कोटी आहे, थकबाकी अत्यल्प आहे. परंतु एकंदरीत व्यवसाय वाढीच्या मर्यादा व संचित तोटा लक्षात घेता आपण जनता सहकारी बँक म. पुणे. (बहुराज्यीय शेड्युल बँक) मध्ये विलीन व्हायच्या निर्णयाचा विचार करीत आहोत व त्यानुसार एक ठराव वार्षिक सर्वसाधारण सभेमध्ये चर्चा व मंजुरीसाठी ठेवला आहे. तरी त्यावर चर्चा करून योग्य तो निर्णय घ्यावा ही उपस्थित सर्व सभासदांना नम्र विनंती, बँकेच्या विद्यमान संचालक मंडळाच्या वतीने करीत आहे. एक महत्त्वाची गोष्ट म्हणजे प्रस्तुत विलिनीकरण करताना बँकेचे सभासद, ठेवीदार, खातेदार, कर्जदार व कर्मचारी वर्ग यांचे हितसंबंध योग्य पद्धतीने, त्यांचे नुकसान न होता सांभाळले जातील याची योग्य ती काळजी आम्ही घेऊ याची मी संचालक मंडळाच्या वतीने सर्वांना खात्री देऊ इच्छितो.

खरे तर विलीनीकरण हा शेवटचा उपाय सतत दोन वर्षे प्रयत्न केल्यानंतर संचालक मंडळ सुचवित आहे. त्यामुळे जरी आपल्या बँकेचे स्वतंत्र अस्तित्व संपुष्टात येणार असले तरी सर्व संबंधित घटकांचे हित सांभाळले जाईल व त्यांचे आर्थिक नुकसान होणार नाही या दृष्टीने आपण या निर्णयाप्रती आलो आहे.

बँकेचे ठेवीदार, कर्जदार, सभासद, खातेदार, मा. रिझर्व्ह बँकेचे व सहकार खात्याचे अधिकारी व कर्मचारी, व्यवस्थापन मंडळाचे सदस्य, बँकेचा सर्व कर्मचारी वृंद, कायदेशीर सल्लागार, व्हॅल्युअर्स, बँकेचे अंतर्गत व वैधानिक लेखापरीक्षक, अनेक शाखांचे जागामालक, बँकेचे सहानभूतीदार व हितचिंतक, संचालक मंडळातील माझे सहकारी यांच्याप्रती मी कृतज्ञता व्यक्त करतो.

धन्यवाद.

जय हिंद जय महाराष्ट्र जय सहकार !!

पुणे

दिनांक : २६ जुलै २०२६

परिशिष्ट - अ

१) बँकेचे नाव	:	उद्यम विकास सहकारी बँक मर्यादित, पुणे.
२) मुख्य कार्यालयाचा पत्ता	:	पायरोप अपार्टमेंट, पहिला मजला, कर्वे रोड टेलिफोन एक्सचेंजच्या मागे, एरंडवणा, पुणे - ४११००४.
३) नोंदणी क्रमांक	:	१९८८ (पी.एन.ए.)/बी.एन.के./(०)१०३/८७-८८
४) नोंदणी दिनांक	:	६ जून १९८८ (पी.एन.ए.)/बी.एन.के./(०)१०३/८७-८८
५) रिझर्व बँक परवाना दिनांक	:	६ फेब्रुवारी १९८९ यु.बी.डी./महा.-९८४ पी.
६) कार्यक्षेत्र	:	पुणे जिल्ह्यासह सोलापूर, नगर, रायगड, सातारा
७) मुख्य कार्यालयासह एकूण शाखा	:	(०९) नऊ
८) सभासद	:	(अ) भागधारक : ११२५६ (ब) नाममात्र : २०२०

Annexure - A

Particulars	(Rs. In Lakhs)	
	31-Mar-25	31-Mar-26
Paid up Capital	322.70	345.30
Total Reserve & Other Fund	1611.45	1505.09
Deposit		
Saving Deposit	1984.67	1758.98
Current Deposit	506.81	463.90
Fixed Deposit	8266.54	7303.85
Advances		
With Security	4719.08	5587.91
Without Security	10.00	6.12
% of Priority Sector Advances	54.64%	57.09%
% of Non - Priority Sector Advances	45.36%	42.91%
% of Overdue	4.17%	0.09%
Outside Advances		
PDCC Bank	NIL	NIL
DNS Bank	NIL	NIL
Investment (GOI+FD)	5077.60	3404.81
Audit Class	B	B
Current Year Profit	-130.28	-73.18
No.of Employee	60	63
Working Capital	12174.73	11173.80

बँकेची वैशिष्ट्ये

१. **रु. ५.०० लाखापर्यंतच्या ठेवींना विमासंरक्षण :** बँकेने दि. १६/०५/२०२५ रोजी रु. ७,०४,६८८/- व दि. १७/११/२०२५ रोजी रु. ६,३१,५९५/- असे एकूण रक्कम रु. १३,३६,२८३/- ही रक्कम डिपॉझिट इन्श्युरन्सपोटी डी.आय.सी.जी.सी. यांचेकडे आर.टी.जी.एस.द्वारा अदा केलेली आहे. आपल्या बँकेत असलेल्या सर्व प्रकारच्या ठेवी व्याजासह रु. ५.०० लाखापर्यंत सुरक्षित रहाव्या या करीता प्रिमियम अदा करण्यात आलेला आहे.

२. **आर.टी.जी.एस व एन.इ.एफ.टी :** बँकेने एच.डी.एफ.सी. बँकेबरोबर ही सुविधा आपल्या ग्राहकांना देता यावी याकरीता करार केला आहे. आपल्या बँकेचे बहुसंख्य खातेदार या सुविधाचा फायदा घेत आहेत.

३. **ड्राफ्ट सुविधा :** भारतातील कोणत्याही मोठ्या शहरातील व महत्त्वाच्या ठिकाणावरील ड्राफ्ट सुविधा उपलब्ध आहेत. याकरीता एच.डी.एफ.सी. व आय.डी.बी.आय या बँकाचे ड्राफ्ट देण्याची सुविधा आहे.

४. **पिग्मी योजना :** बँकेने पिग्मी योजना सुरू केलेली असून सर्वसाधारण व्यापाऱ्यांना बँकिंग व्यवहार सुलभतेने करता यावेत असा संचालक मंडळाचा प्रयत्न आहे.

५. **लॉकर सुविधा :** बँकेच्या ८ पैकी ६ शाखांमध्ये लॉकर सुविधा उपलब्ध आहे.

६. **संकेत स्थळ :** बँकेने स्वत:चे संकेतस्थळ तयार केलेले असून सदर संकेतस्थळ www.udyambank.org या नावाचे आहे. सदर संकेतस्थळामध्ये बँकेविषयी सर्व माहिती, सर्व प्रकारच्या ठेवी, कर्जे तसेच इतर सर्व सेवा यांचा समावेश केलेला आहे. सदर संकेतस्थळाद्वारे ठेवीदार व कर्जदार व इतर बँकेच्या हितचिंतकांना सर्व प्रकारची माहिती एकाच ठिकाणाहून व्यवस्थितरित्या मिळू शकेल.

७. **ए.बी. बी. :** बँकेद्वारा ग्राहकांना Any Branch Banking (ABB) ही सुविधा देण्यात आलेली आहे.

८. **ए.टी.एम. :** बँकेने एन.पी.सी.आय.बरोबर करार केलेला असून, सर्वत्र टेक्नोलॉजी व आय.सी.आय.सी.आय. बँक यांच्या सहकार्याने बँकेच्या चिंचवड शाखेत ए.टी.एम. सुविधा, बँकेच्या स्वत:च्या ए.टी.एम. द्वारे कार्यरत केलेली आहे. बँकेच्या सर्व शाखांमधील खातेदारांना ए.टी.एम. कार्ड देण्यात येत असून त्याचा वापर भारतातील सर्व ए.टी.एम. मधून करता येईल.

९. **डेबिट कार्ड सुविधा :** बँकेतर्फे देण्यात आलेल्या ए.टी.एम. कार्डचे रूपांतर ए.टी.एम. व डेबिट कार्ड असे करण्यात आलेले आहे. त्याद्वारे कोणत्याही व्यावसायिक ठिकाणी खरेदीसाठी त्याचा वापर करणे शक्य झालेले आहे.

१०. **पर्सनलाईज चेकबुक :** बँकेने ग्राहकांना पर्सनलाईज चेकबुक देण्यास सुरुवात केलेली आहे.

११. **एम.एस.इ.बी.ची बिले स्वीकारण्याची सुविधा :** बँकेच्या विठ्ठलवाडी, शिवाजी नगर, शनिवार-नारायण पेठ, चिंचवड या शाखांमध्ये एम.एस.इ.बी. ची बिले स्वीकारण्याची सुविधा उपलब्ध आहे.

१२. **आय.एम.पी.एस. :** सत्वर सेवा मिळण्यासाठी RTGS / NEFT बरोबर IMPS सुविधा सुरू करण्यात आलेली आहे. त्यायोगे २ लाखांपर्यंतची रक्कम तात्काळ जमा होऊ शकते किंवा पाठविता येऊ शकते.

१३. **एच.डी.एफ.सी. बरोबर क्लिअरिंग सुविधा :** भरलेल्या चेकची रक्कम दुसऱ्या दिवशी प्रत्यक्ष व्यवहारांसाठी उपलब्ध व्हावी याकरीता त्यांचे बरोबर करार केलेला आहे.

COMPARATIVE PROGRESS

Sr. No.	Paritular	31-03-2025	31-03-2026
1	Paid up Capital	322.70	345.30
2	Reserve Fund	308.81	310.19
3	Other Fund	1302.64	1194.90
4	Deposit	10,758.02	9526.73
5	Advances	4,729.08	5594.03
6	Investment (GOI + FD)	5,077.60	3404.81
7	C.D.Ratio	43.96%	58.72%
8	Working Capital	12174.73	11173.80
9	Gross NPA	348.00	53.57
10	Gross NPA %	7.36%	0.96%
11	Net NPA	134.14	32.11
12	Net NPA %	2.97%	0.58%
13	NPA Provision	213.87	21.45
14	CRAR (Minimum 9 %)	11.28%	10.02%
15	Operating Profit	175.63	-117.01
16	Income Tax	0.00	0.00
17	Net Profit/Loss	-554.28	-627.45
18	No.of Members	10766	11256
19	No.of Nominal Members	1894	2020
20	No.of Employees	60	63
21	Business per Employee	258.12	240.01
22	Profit per Employee	-9.24	-9.96

UDYAM VIKAS SAHAKARI BANK LTD.,PUNE

1st Floor, Pyrope Apartment, Behind Karve Road Telephone Exchange, Eranadwana, Karve Road, Pune - 411004.

Registration : 1988(PNA)/BNK/(0)103/87-88 | Licenses No.: UBD/MH.-984P

BALANCE SHEET AS ON 31st March 2026

As on 31/03/2025 Rs. Ps.	CAPITAL & LIABILITIES	SCH No.	As on 31/03/2026 Rs. Ps.
6,00,00,000.00	AUTHORISED SHARE CAPITAL		6,00,00,000.00
3,22,69,525.00	SHARE CAPITAL	1	3,45,29,925.00
16,11,45,111.59	RESERVE FUND & OTHER RESERVES	2	15,05,08,840.56
-	BORROWINGS FROM OTHER BANK		1,58,22,565.00
1,07,58,02,032.01	DEPOSITS & OTHER ACCOUNTS	3	95,26,73,104.11
3,17,24,092.50	OVERDUE INTEREST RESERVE - NPA	4	1,96,48,079.50
1,64,343.00	INTEREST PAYABLE	5	1,73,467.00
35,19,624.66	OTHER LIABILITIES	6	67,69,595.46
1,30,46,24,728.76	**TOTAL**		**1,18,01,25,576.63**
63,53,307.66	CONTINGENT LIABILITIES	14	68,30,598.85

As per our Report of Even Date

Notes on Accounts forms an Integral part of the Final Accounts

For M/s. S. R. Pandit & Co.
Chartered Accountants
FRN No. : 107309w

For **Udyam Vikas Sahakari Bank Ltd.**

CA. Abhishek Naikwadi
(Partner)
Membership No. : 612288
UDIN : 26612288BROBLH5428

Mr. Jaywant W. Kadu
(CEO)

Mrs. Leena V. Anaskar
(VIce-Chairperson)

CA. Dinesh B. Gandhi
(Chairman)

Pune, 25th June, 2026

CA. Abhay A. Shastri
(Expert Director)

Mr. Sandeep V. khardekar
(Director)

Mr. Dilip M. Umbarkar
(Director)

UDYAM VIKAS SAHAKARI BANK LTD.,PUNE

1st Floor, Pyrope Apartment, Behind Karve Road Telephone Exchange, Eranadwana, Karve Road, Pune - 411004.

Registration : 1988(PNA)/BNK/(0)103/87-88 | Licenses No.: UBD/MH.-984P

BALANCE SHEET AS ON 31st March 2026

As on 31/03/2025 Rs. Ps.	PROPERTY & ASSETS	SCH No.	As on 31/03/2026 Rs. Ps.
9,75,89,180.95	CASH & BALANCES WITH RBI, SBI, STATE CO-OP BANK, DCC & OTHER BANKS	7	6,66,37,063.93
8,92,63,686.00	BALANCES WITH OTHER BANKS	8	3,99,49,120.00
41,84,96,069.00	INVESTMENTS	9	30,05,31,550.00
47,29,08,279.66	ADVANCES	10	55,94,02,768.48
67,67,133.53	INTEREST RECEIVABLE ON INVESTMENT		55,84,433.27
3,17,24,092.50	OVERDUE INTEREST RECEIVABLE		1,96,48,079.50
8,90,88,138.00	FIXED ASSETS	11	8,61,43,457.00
1,66,83,928.52	OTHER ASSETS	12	1,64,87,005.18
1,63,80,000.00	DEFERRED TAX ASSET		1,51,20,000.00
1,02,96,700.00	NON BANKING ASSETS AQUIRED IN SATISFACTION OF CLAIMS		78,76,700.00
5,54,27,520.60	PROFIT & LOSS ACCOUNT	13	6,27,45,399.27
1,30,46,24,728.76	**TOTAL**		**1,18,01,25,576.63**

As per our Report of Even Date

Notes on Accounts forms an Integral part of the Final Accounts

For M/s. S. R. Pandit & Co.
Chartered Accountants
FRN No. : 107309w

For **Udyam Vikas Sahakari Bank Ltd.**

CA. Abhishek Naikwadi
(Partner)
Membership No. : 612288
UDIN : 26612288BROBLH5428

Mr. Jaywant W. Kadu
(CEO)

Mrs. Leena V. Anaskar
(VIce-Chairperson)

CA. Dinesh B. Gandhi
(Chairman)

Pune, 25th June, 2026

CA. Abhay A. Shastri
(Expert Director)

Mr. Sandeep V. khardekar
(Director)

Mr. Dilip M. Umbarkar
(Director)

UDYAM VIKAS SAHAKARI BANK LTD.,PUNE

1st Floor, Pyrope Apartment, Behind Karve Road Telephone Exchange, Eranadwana, Karve Road, Pune - 411004.

Registration : 1988(PNA)/BNK/(0)103/87-88 | Licenses No.: UBD/MH.-984P

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2026

As on 31/03/2025 Rs. Ps.	EXPENDITURE	SCH No.	As on 31/03/2026 Rs. Ps.
5,39,46,660.64	Interest on Deposits & Borrowings	15	5,35,01,464.47
2,92,05,389.74	Staff Salary, Allowances, PF Contribution etc.	16	3,12,74,237.46
1,12,800.00	Meeting Allowance to Directors		1,06,400.00
99,04,106.24	Rent, Taxes, Electricity & Insurance	17	90,28,119.30
15,62,058.72	Legal Charges	18	2,52,606.44
14,45,446.02	Postage, Telegram & Telephone	19	10,45,890.96
7,04,160.42	Audit Fees	20	11,46,840.70
29,00,240.76	Depreciation	21	29,43,693.00
13,44,619.02	Security Expenses		13,96,062.90
14,06,221.00	DICGC Premium		13,36,282.42
3,75,073.44	Printing, Stationery, Advertisement	22	2,79,046.31
1,16,19,286.82	Other Expensess	23	48,58,313.23
33,47,063.96	Repairs and Maintainance		20,30,429.90
2,79,60,937.00	Bad and Doubtful assets Written off		52,59,898.03
10,81,020.00	Renovation Expenses (Assets) Written off		-
	Provisions & Contingencies		
-	a) NPA Provision		-
-	b) Provision for Investment Depreciation Fund		42,78,000.00
2,00,000.00	c) Provision for Standard Assets		5,00,000.00
1,16,28,674.26	d) Provision for Income Tax Refund Receivable		-
	Tax Expenses		
16,10,000.00	Deferred Tax Liability		12,60,000.00
12,967.00	Income Tax Paid		-
16,03,66,725.04	**TOTAL**		**12,04,97,285.12**

As per our Report of Even Date

Notes on Accounts forms an Integral part of the Final Accounts

For M/s. S. R. Pandit & Co.
Chartered Accountants
FRN No. : 107309w

For **Udyam Vikas Sahakari Bank Ltd.**

CA. Abhishek Naikwadi
(Partner)
Membership No. : 612288
UDIN : 26612288BROBLH5428

Mr. Jaywant W. Kadu
(CEO)

Mrs. Leena V. Anaskar
(VIce-Chairperson)

CA. Dinesh B. Gandhi
(Chairman)

Pune, 25th June, 2026

CA. Abhay A. Shastri
(Expert Director)

Mr. Sandeep V. khardekar
(Director)

Mr. Dilip M. Umbarkar
(Director)

UDYAM VIKAS SAHAKARI BANK LTD.,PUNE

1st Floor, Pyrope Apartment, Behind Karve Road Telephone Exchange, Eranadwana, Karve Road, Pune - 411004.

Registration : 1988(PNA)/BNK/(0)103/87-88 | Licenses No.: UBD/MH.-984P

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2026

As on 31/03/2025 Rs. Ps.	INCOME	SCH No.	As on 31/03/2026 Rs. Ps.
4,65,73,244.85	Interest on Advances		5,55,79,718.33
3,68,55,569.79	Interest on Investment		2,81,29,952.69
7,66,997.24	Commission Received	24	7,87,608.69
14,05,465.22	Other Receipts	25	1,16,10,925.45
32,104.00	Dividend		32,104.00
9,80,647.72	Locker Rent		9,80,907.26
2,62,150.00	Profit on Securities (GOI)		5,06,319.00
	Excess Provision Reversed		
-	a) Provision on Standard Assets		-
37,41,000.00	b) Provision on Investment Depreciation Reserve		-
85,500.00	c) Other Provisions		3,01,973.00
2,86,60,937.00	d) Reversal of excess BDDR Provision		1,52,49,898.03
2,79,76,000.00	Compensation For Surrender Of Tenancy Rights		-
	Tax Income		
-	Deferred Tax Asset		-
1,30,27,109.22	Net Loss transferred to Balance Sheet		73,17,878.67
16,03,66,725.04	**TOTAL**		**12,04,97,285.12**

As per our Report of Even Date

Notes on Accounts forms an Integral part of the Final Accounts

For M/s. S. R. Pandit & Co.
Chartered Accountants
FRN No. : 107309w

For **Udyam Vikas Sahakari Bank Ltd.**

CA. Abhishek Naikwadi
(Partner)
Membership No. : 612288
UDIN : 26612288BROBLH5428

Mr. Jaywant W. Kadu (CEO)

Mrs. Leena V. Anaskar (VIce-Chairperson)

CA. Dinesh B. Gandhi (Chairman)

Pune, 25th June, 2026

CA. Abhay A. Shastri (Expert Director)

Mr. Sandeep V. khardekar (Director)

Mr. Dilip M. Umbarkar (Director)

SCHEDULE 1

SHARE CAPITAL

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
6,00,00,000.00	A) Authorized Share Capital (24,00,000 Shares of Rs. 25/- Each)	6,00,00,000.00
3,22,69,525.00	B) Subscribed & Paid Up Share Capital (13,81,197 Shares of Rs. 25/-) (Previous Year 12,90,781 Shares of Rs.25/)	3,45,29,925.00
3,22,69,525.00	**TOTAL**	**3,45,29,925.00**

SCHEDULE 2

RESERVES FUNDS AND OTHER FUNDS

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
3,08,81,134.86	Reserve Fund	3,10,18,734.86
-	Dividend Equilisation Fund	-
1,57,68,028.39	Building Fund	1,57,68,028.39
1,76,97,285.70	Reserve for Bad & Doubtful	21,45,414.67
6,70,000.00	Investment Flatuation Reserve	6,70,000.00
19,50,000.00	Contigent Provision Against STD Assets	24,50,000.00
-	Investment Dep.Reserve	42,78,000.00
3,75,799.37	Social Welfare Fund	3,75,799.37
1,42,440.62	Charity Fund	1,42,440.62
4,51,013.26	Member Welfare Fund	4,51,013.26
3,94,570.13	Staff Welfare Fund	3,94,570.13
7,54,34,219.00	Revaluation Reserve	7,35,48,364.00
3,48,182.00	Special Reserve As Per I TAX	3,48,182.00
1,16,28,674.26	Provision for Income Tax Refund Receivable	1,16,28,674.26
26,92,500.00	BDDR -2024	26,92,500.00
17,14,400.00	General Reserve	36,00,255.00
9,96,864.00	Provision For Non Banking Assets	9,96,864.00
16,11,45,111.59	**TOTAL**	**15,05,08,840.56**

SCHEDULE 3

DEPOSITS AND OTHER ACCOUNT

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
19,84,66,770.91	SAVINGS DEPOSITS	17,58,98,402.79
18,55,43,346.99	Individuals	16,70,34,670.92
1,29,23,423.92	Co-operative Societies	88,63,731.87
5,06,80,535.69	CURRENT DEPOSITS	4,61,48,628.71
5,03,33,020.56	Individuals	4,16,46,647.07
3,47,515.13	Co-operative Societies	45,01,981.64
82,66,54,725.41	FIXED DEPOSITS	73,06,26,072.61
73,50,00,928.23	Individuals	64,60,23,951.11
9,16,53,797.18	Co-operative Societies	8,46,02,121.50
1,07,58,02,032.01	**TOTAL**	**95,26,73,104.11**

SCHEDULE 4

OVERDUE INTEREST RECEIVABLE

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
-	Bill Purchase	-
9,47,920.00	Car Loan	-
-	Vehicle Loan	-
45,90,716.50	Road Transport	9,36,231.50
-	Personal Loan	-
1,22,091.00	Plant & Machinery	-
-	Education Loan	-
60,12,303.00	Cash Credit Hyp	-
-	Agriculture Loan	-
6,83,423.00	Project Loan	11,13,471.00
25,00,088.00	Housing Loan	-
1,68,67,551.00	Loan For Small Business	1,75,98,377.00
-	Loan For Furniture	-
-	Staff Loan	-
3,17,24,092.50	**TOTAL**	**1,96,48,079.50**

SCHEDULE 5
INTEREST PAYABLE

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
1,64,343.00	Interest Payable Matured Term Deposit	1,73,467.00
1,64,343.00	**Total**	**1,73,467.00**

SCHEDULE 6
CURRENT LIABILITIES & PROVISIONS

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
5,02,700.00	Audit Fee Payable	4,41,200.00
42,640.00	MSEB Bill Payable	32,200.00
11,100.00	Telephone Bill Payable	15,600.00
1,65,690.00	Sundry Creditors	29,51,565.76
40,216.76	Payslip	22,48,442.00
225.00	SRO Charges Payable	-
7,13,666.00	Bonus & Exgratia Payable	4,03,000.00
80,000.00	Education Fund Payable	80,000.00
6,32,722.50	TDS/TAX Payable A/C	4,17,473.50
10,53,907.00	Int. Provision Daily Collection	1,13,483.00
1,76,757.40	Pigmi Deposit Agent Suspense	60,416.40
1,00,000.00	Sundry Creditors (GST)	-
-	NPCI ATM Settlement	-
-	GST Payable Output	
-	Depositor Education Awarness Fund	5,790.00
-	Gst Payable Input	424.80
35,19,624.66	**TOTAL**	**67,69,595.46**

SCHEDULE 07

CASH AND BALANCES WITH RBI, SBI, STATE CO-OP. BANK, DCC & OTHER BANKS

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
2,57,25,159.00	Cash in Hand & ATM	98,16,701.00
	Balance in Current Accounts	
22,745.44	MSC Bank Mumbai C/A	22,745.44
4,25,33,116.66	HDFC Bank C/A	3,29,46,093.26
10,57,832.42	SBI Current A/C	18,96,686.42
6,79,920.84	Saraswat Bank C/A	6,79,389.84
1,86,516.00	PDCC Bank Laxmi Road C/A	1,86,516.00
10,74,061.18	PDCC Bank B.J. Road C/A	7,46,513.80
2,09,37,552.11	IDBI Bank LTD (Ganesh Nagar Br.) C/A	1,43,98,948.67
-	IDBI FC Road C/A	-
52,96,262.78	ICICI Bank Satara Road Br C/A	59,15,262.96
23,183.52	NPCI ATM Settlement C/A (ICICI Bank Satara Rd)	28,206.54
52,831.00	Indusind Bank C/A	-
7,18,64,021.95	Subtotal	5,68,20,362.93
9,75,89,180.95	**TOTAL**	**6,66,37,063.93**

SCHEDULE 08

BALANCES WITH OTHER BANKS

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
	Fixed Deposits with Banks	
1,00,00,000.00	PDCC Bank, BJ Road	-
1,16,62,586.00	PDCC (Building Fund)	98,49,120.00
1,00,01,000.00	Cosmos Bank, Ganesh Nagar Br,	-
1,00,00,100.00	TJSB Bank, Sinhgad Road	2,00,00,000.00
2,75,00,000.00	Indusind Bank, Kothrud, Pune	-
-	SVC Bank Ltd, Deccan Gymkhana, Pune	-
1,00,00,000.00	KDCC Bank, Nandani, Kolhapur	-
1,01,00,000.00	Suryoday Small Finance Bank,	1,01,00,000.00
8,92,63,686.00	**TOTAL**	**3,99,49,120.00**

SCHEDULE 09
INVESTMENTS

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
	SLR INVESTMENT	
41,80,95,019.00	Invest. In Govt. Security	30,01,30,500.00
	NON SLR INVESTMENT	
-	Invest. In HDFC Mutual Fund	-
	SHARES	
1,000.00	Shares of MSC Bank	1,000.00
4,00,050.00	Shares of PDCC Bank	4,00,050.00
41,84,96,069.00	**TOTAL**	**30,05,31,550.00**

SCHEDULE 10
ADVANCES

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
	1. Short Term Loans, C/C and Overdrafts	
13,38,69,003.20	a) Against Tangible Securities	18,14,76,104.19
	b) Unsecured	-
47,12,400.59	Of which overdues	-
60,88,262.54	Bad & Doubtful for Recovery	-
13,38,69,003.20	**TOTAL**	**18,14,76,104.19**
	2. Medium Term Loans	
18,19,90,419.46	a) Against Tangible Securities	20,98,84,731.50
9,66,599.00	b) Unsecured	6,11,917.50
74,75,416.00	Of which overdues	3,91,597.82
1,79,50,192.46	Bad & Doubtful for Recovery	53,56,845.00
18,29,57,018.46	**TOTAL**	**21,04,96,649.00**
	3. Long Term Loans	
15,60,48,968.00	a) Against Tangible Securities	16,74,30,015.29
33,290.00	b) Unsecured	-
75,22,029.00	Of which overdues	1,09,578.86
1,07,61,718.00	Bad & Doubtful of Recovery	1.29
15,60,82,258.00	**TOTAL**	**16,74,30,015.29**
47,29,08,279.66	**TOTAL (1+2+3)**	**55,94,02,768.48**

SCHEDULE 11

FIXED ASSETS (Net of Depreciation)

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
8,04,83,000.00	Premises	7,84,70,924.00
30,73,389.00	Dead Stock	27,63,519.00
36,43,812.00	Furniture & Fixture	32,73,974.00
12,71,896.00	Electric Fitting	10,94,356.00
3,35,926.00	Vehicles - cars	2,68,740.00
43,599.00	Computer System	59,080.00
2,36,516.00	Renovation Exp	2,12,864.00
8,90,88,138.00	**TOTAL**	**8,61,43,457.00**

SCHEDULE 12

OTHER ASSETS

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
90,457.00	Franking Stamps	-
3,01,973.00	Interior Advance	-
26,688.00	Telephone Deposit	26,688.00
2,01,901.00	Stationery	1,97,036.21
2,700.00	Stamps	2,000.00
34,260.00	G/L Advance	3,83,660.00
5,01,000.00	Festival Advance	4,77,000.00
5,31,941.00	Prepaid Insurance	5,20,000.00
-	Prepaid Expenses	9,801.87
51,175.43	Sundry Debtors	45,588.43
2,85,000.04	TDS Recv. Trusty Securities	3,923.53
1,16,28,674.26	Income Tax Refund Receivable	1,16,28,674.26
2,000.00	Deposit With Shree Maruti Gas	2,000.00
4,59,189.00	Deposit With Msedcl	4,59,189.00
2,06,150.24	GST Receivable Input	6,00,645.02
304.00	TDS Receivable On Gst	1,674.00
3,35,740.55	ATM Charge Back Settlement	2,67,624.86
13,275.00	Locker Rent Receivable	-
20,11,500.00	Deposit With Landlords	18,61,500.00
1,66,83,928.52	**TOTAL**	**1,64,87,005.18**

SCHEDULE 13

PROFIT & LOSS ACCOUNT (Dr.)

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
4,24,00,411.38	Opening Balance as per last Balance Sheet (Dr.)	5,54,27,520.60
1,30,27,109.22	Add: Loss for the Year	73,17,878.67
5,54,27,520.60	**TOTAL**	**6,27,45,399.27**

SCHEDULE 14

CONTINGENT LAIBILITY

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
25,000.00	Bank Guarantee	50,000.00
63,28,307.66	DEAF Payble to Customers	67,80,598.85
63,53,307.66	**TOTAL**	**68,30,598.85**

SCHEDULE 15

INTEREST PAID

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
	Interest Paid on	
5,38,74,672.64	a) Deposits	5,20,73,765.47
71,988.00	b) Borrowings	14,27,699.00
5,39,46,660.64	**TOTAL**	**5,35,01,464.47**

SCHEDULE 16

STAFF SALARY, ALLOWANCES, PROVIDENT FUND CONTRIBUTION ETC.

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
2,50,01,359.66	Salary For Staff	2,78,27,754.14
17,20,869.00	Bank Contribution To P.F.	17,30,847.00
71,779.00	Administrative Charges	72,120.00
52,801.00	Insurance Fund (PF)	46,831.00
3,270.00	Training Expenses	21,798.14
82,000.00	Closing Allowance	-
45,360.00	Unifroms for Peons	32,380.00
7,725.00	Labour Welfare Fund	6,900.00
19,20,550.08	Gratuity Premium	4,96,614.18
2,99,676.00	Trainee Stipend	10,38,993.00
2,92,05,389.74	**TOTAL**	**3,12,74,237.46**

SCHEDULE 17

RENT, TAXES, ELECTRICITY & INSURANCE

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
82,25,470.30	Rent	72,15,689.38
3,19,623.00	Rent, Rate & Property Taxes Paid	5,42,234.00
2,500.00	Bank Professional Tax	2,500.00
13,36,602.90	Insurance	12,48,480.52
19,910.04	Insurance (Vehicle)	19,215.40
99,04,106.24	**TOTAL**	**90,28,119.30**

SCHEDULE 18

LEGAL CHARGES

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
2,59,300.00	Legal Charges	56,650.00
6,52,100.00	Consultancy Charges	35,480.00
6,50,658.72	Professional Fee	1,60,476.44
15,62,058.72	**TOTAL**	**2,52,606.44**

SCHEDULE 19

POSTAGE, TELEGRAM & TELEPHONE

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
85,185.00	Postage	8,363.16
5,32,301.02	Telephone Bills	3,22,037.02
8,27,960.00	Electricity Bills	7,15,490.78
14,45,446.02	**TOTAL**	**10,45,890.96**

SCHEDULE 20

AUDITORS FEES

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
7,04,160.42	Statutory and Concurrent Audit fees	11,46,840.70
7,04,160.42	**TOTAL**	**11,46,840.70**

SCHEDULE 21

DEPRECIATION

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
	Depreciation On	
3,41,492.00	Dead Stock	3,09,870.00
4,04,849.00	Furniture and Fixture	3,68,850.00
1,41,276.00	Electric Fittings	1,24,392.00
83,980.00	Vehicles	67,186.00
-	Library Books	-
1,609.76	Computer Hardware	37,667.00
83,178.00	Capital Expenditure For Renovation	23,652.00
18,43,856.00	Premises	20,12,076.00
29,00,240.76	**TOTAL**	**29,43,693.00**

SCHEDULE 22

PRINTING STATIONARY AND ADVERTISEMENT

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
3,62,281.44	Printing & Stationery	2,77,936.31
12,792.00	Advertisement	1,110.00
3,75,073.44	**TOTAL**	**2,79,046.31**

SCHEDULE 23

OTHER EXPENSES

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
33,492.00	Conveyances	1,09,812.00
24,669.00	Miscellaneous Expenses	26,463.00
9,25,440.00	Office Expenses	6,33,452.26
1,31,496.00	Entertainment / Refreshment	1,39,172.00
-	Commission On Franking Stamp	452.00
48,515.00	Travelling Expenses	17,340.00
24,711.42	Clearing House Charges	19,145.34
5,627.00	Bank Functional Expenses	16,811.00
4,48,531.00	A.G.M. Expenses	3,89,205.50
-	Delay Tax/TDS Payment Interest	
94,716.28	Bank Charges	1,08,719.94
93,64,353.00	Commission To Daily Collection Agents	23,13,866.00
88,849.35	ATM Transaction Fees Paid	75,205.69
1,02,962.00	Subscription Account	1,37,881.42
42,375.51	ATM Issuer Charges / Fee Expenses	1,50,823.86
391.15	IMPS Issuer Charges	243.22
95,406.00	Election Expenses	
56,639.00	Amortisation Paid	47,738.00
19,113.11	Charges Paid To NPCI Expenditure	
1,12,000.00	Vehicle Expenses	1,06,100.00
-	Techincal Write Off Ac Expenses	1,88,506.00
-	Receivable Written off	3,77,376.00
1,16,19,286.82	**TOTAL**	**48,58,313.23**

SCHEDULE 24
COMMISSION RECEIVED

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
7,03,041.97	Bank Commission	7,02,753.63
14,817.49	Commission Received On PO & DD	14,894.76
-	Commission On Franking Stamps	-
49,137.78	Commission On MSEDCL Collection	69,960.30
7,66,997.24	**TOTAL**	**7,87,608.69**

SCHEDULE 25
MISCELLANEOUS / OTHER INCOME

As on 31.03.2025 Rs. Ps.	Particulars	As on 31.03.2026 Rs. Ps.
0.84	Handling Charges Of Franking	-
54,612.24	Incidental Charges	66,000.79
26,961.82	Misc. Receipts	1,24,265.85
96,200.00	Documentary Charges	1,26,200.84
7,50,959.82	Processing Fees	5,66,606.23
8,400.00	Stock Penalty Charges	4,800.00
-	Bank Gurantee Charges	2,500.00
2,21,622.99	Custody Charges	3,02,958.68
75,145.00	ATM Acquirer Charges / Fee -Income	67,371.00
11,598.41	Imps Issuer Charges / Fees Income	5,949.03
190.00	Interest Received on Income Tax Refund	15,369.96
50,074.00	Commitment Charges	32,172.00
-	Recovery In Write Off Account	1,02,96,731.07
1,09,700.10	Reimbursement Amount Received From NPCI	-
	Provision Written Back	
14,05,465.22	**TOTAL**	**1,16,10,925.45**

DISCLOSURE AS PER RBI GUIDELINES

(Rs. In Lakhs)

Sr. No.	Paritular	31-03-2025	31-03-2026
1	**Movement of CRAR**		
	a. Capital Tier 1	427.71	428.41
	b. Capital Tier 2	39.56	48.32
	c. Total of Tier 1 and Tier 2 Capital	467.27	476.73
	d. Total Risk Weighted Assets	4140.72	4755.84
	e. Capital to Risk Assets Ratio	11.28%	10.02%
2	**Investments**		
	a. Book Value	4176.06	2997.30
	b. Face Value	4200.00	3000.00
	c. Market Value	4113.44	2855.87
3	**Advance Against**		
	a. Real Estate	0.00	0.00
	b. Construction Business	60.61	79.60
	c. Housing	709.20	1023.74
4	**Advances against Shares & Debentures**	0.00	0.00
5	**Advanced to Directors, Their relatives companies firms in which they are interested**		
	a. Fund Based		
	i. Outstanding at the beginning of the year	314.93	9.56
	ii. Additions during the year*	8.00	14.18
	iii. Recovery during the year	313.37	5.13
	iv. Outstanding at the end of the year	9.56	18.61
	b. Non - fund Based (Guarantees, L/Cs ects.)		
	* Amount pertians to loans sanctioned to staff directors and loans sanctioned to Directors against Term Deposits, Stock & Debtors property, plant & machinery		
6	**Average Cost of Deposit**	5.16	5.44
7	**NPAs**		
	a. Gross NPAs	348.00	53.57
	b. Net NPAs	134.14	32.11
8	**Movement in NPAs**		
	I Gross NPAs		
	a. Opening Balance	719.72	348.00

DISCLOSURE AS PER RBI GUIDELINES

(Rs. In Lakhs)

Sr. No.	Paritular	31-03-2025	31-03-2026
	b. Additions during the year	243.97	10.68
	c. Less : Closed/ Recovered / Written off	615.69	305.11
	d. Closing Balance	348.00	53.57
	II Net NPAs %		
	a. At the begning of the year	5.46	2.97
	b. At the end of the year	2.97	0.58
9	**Profitability**		
	a. Interest Income as a percentage of Average working funds	6.55	7.53
	b. Non -Interest Income as a percentage of Average working funds	0.27	2.15
	c. Operating Profit as a percentage of Average working funds	-1.02	#DIV/0!
	d. Return on Average Assets	-1.04	-0.50
	e. Business (Deposits + Advances) per Employee	258.12	240.01
	f. Net Profit per employee	-2.17	-1.16
10	**Provision made during the year towards :**		
	a. Provision of NPAs	0.00	0.00
	b. Depreciation in Investments	0.00	42.78
11	**Movement in Provisions against Advances :**		
	a. Towards Bad & Doubtful Reserve		
	Opening Balance	500.48	213.87
	Provisions during the year	0.00	0.00
	Less : Closed / Recovered / Written off / Transfered	286.61	192.42
	Closing Balance	213.87	21.45
	b. Towards Contingent provision against Standard Assets		
	Opening Balance	17.50	19.50
	Additions during the year	2.00	5.00
	Less : Closed / Recovered / Written off / Transfered	0.00	0.00
	Closing Balance	19.50	24.50
12	**Movement in Provisions against Investment**		
	a. Provision for Bad & Doubtful Investment		
	Opening Balance	0.00	0.00
	Additions during the year	0.00	0.00

DISCLOSURE AS PER RBI GUIDELINES

(Rs. In Lakhs)

Sr. No.	Paritular	31-03-2025	31-03-2026
	Closing Balance	0.00	0.00
	b. Provision for Investment Depreciation Reserve		
	Opening Balance	37.41	0.00
	Additions / Transfered during the year	-37.41	42.78
	Closing Balance	0.00	42.78
13	a. Foreign Currency Assets	0.00	0.00
	b. Foreign Currency Liabilities	0.00	0.00
14	**DICGC Premium Paid up to March 2025 & March 2026**	14.06	13.36
15	**DEAF Amt (RBI/Circular No.RBI/13-14/614/Dt.27.05.14)**		
	Opening Balance Transfered to DEAF	59.97	63.28
	Add:- Amt Transfer to DEAF during the year	4.71	5.44
	Less:- Amt Reimbursed by DEAF towords claim	1.40	0.92
	Closing Balance of Amt transferred to DEAF	63.28	67.80

16	**Comoposition of Non-SLR Investments**				
Sr. No.	Issuer	Amount As on 31.03.2025	Amount As on 31.03.2026	Extent of Unrated Securities	Extent of Unlisted Securities
1	PSUs				
2	FIs				
3	Nationalized Banks				
4	Other	676.01	301.00		
5	Provision Held towards Depreciation	0.00	42.78		
	Total	**676.01**	**343.78**		

17	**Non Performing Non - SLR Investments**	
	Particulars	**Amount**
	Opening Balance	0.00
	Additions during the year since 1st April	0.00
	Reductions during the above period	0.00
	Closing Balance	0.00
	Total Provision Held	0.00

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2026 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2026

I. OVERVIEW:

Udyam Vikas Sahakari Bank Ltd, Pune was incorporated in 1988 and was providing various banking services &products. The Bank is having 8 branches. The area of operations is the five district in State of Maharashtra (Pune, Raigad, Nagar, Satara & Solapur). The main business is of banking services and allied business as permitted by Reserve Bank of India, MCS Act, BR Act.

II. BASIS FOR PREPARATION OF FINANCIAL STATEMENT:

1. BASIS OF ACCOUNTING:

1.1 The financial statements are prepared by following the Going Concern concept on historical cost convention under accrual system of accounting unless otherwise stated. These statements conform with the applicable statutory provisions, Accounting Standards (AS) issued by The Institute of Chartered Accountants of India and generally accepted accounting policies within the Banking Industry in India.

1.2 Use of Estimates

Preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets & Liabilities, revenues & expenses & disclosure of contingent liability at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent & reasonable. Any revision to the accounting estimates recognized prospectively.

III. SIGNIFICANT ACCOUNTING POLICIES:

1. CASH FLOW STATEMENTS (AS-3):

The Bank has prepared and disclosed the Cash Flow statement by following the indirect method, in terms of guidelines issued in terms of accounting standards (AS 3) issued by ICAI .

2. REVENUE RECOGNITION: (AS-9)

Items of income and expenditure are generally accounted on accrual basis except the following income, which is accounted on cash basis:

Interest on non-performing assets is recognized as income in pursuance with the guidelines issued by the Reserve Bank of India.

3. INVESTMENTS: (AS 13)

(a) **Categorisation of investments:**

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

i) 'Held To Maturity' - Securities acquired by the Bank with the intention to hold till maturity.

ii) 'Held For Trading' – Securities acquired by the Bank with the intention to trade.

iii) 'Available For Sale' - Securities which do not fall within the above category are classified as 'available for sale'.

a. **Classification of investments**

For the purpose of disclosure in the balance sheet, Investments have been classified under five groups as required under RBI guidelines – Government securities, Other approved securities, Shares, Bonds of PSUs and other Investments.

b. Valuation of Investments:

i) 'Held to Maturity' - These investments are carried at their acquisition cost. Any premium on acquisitionis amortized over the balance period to maturity, with a debit to Profit & Loss Account. The book value of security is reduced to the extent of amount amortized during the relevant accounting period.

ii) 'Available for Sale' - Each Central Govt./Other approved Securities in this category is re-valued at the market price or fair value for each scrip and the resultant depreciation/appreciation of each scrip in this category is recognized in the profit and loss account. Net Appreciation, if any, is ignored. In case of shares and bonds and other investments, the scrip wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of the price list published by RBI or the prices periodically declared by PDAI jointly with FIMMDA for valuation at year-end. In case of unquoted government securities market price or fair value is determined as per the rates published by FIMMDA.

c. Broken period interest on debt instruments is treated as a revenue item.

(b) Non-Performing Investments (NPI):

i) Non-performing investments are identified and classified as per RBI guidelines.

ii) Net depreciation in respect of NPIs is not set off against appreciation in respect of other performing securities.

(c) Accounting for Repo/Reverse Repo transactions (including transactions under the Liquidity Adjustment Facility (LAF) with the RBI):

i) The Bank has adopted the Accounting Procedure prescribed by the RBI for accounting of Repo and Reverse Repo transactions. The securities under AFS Category sold and purchased under Repo/ Reverse Repo are accounted as TREPS. The above entries are reversed on the date of maturity. Costs and revenues are accounted for as interest expenditure / income, as the case may be. Balance in Repo account is classified under schedule 4 (Borrowings) and balance in TREPS account is classified under Money at Call & Short Notice.

ii) Profit or Loss on sale of investment are recognized in Profit & Loss Account. The profit or Loss is calculated by considering of the book value of security.

4. Advances

4.1 In accordance with the guidelines issued by Reserve Bank of India, advances are classified as Standard, Sub- standard, Doubtful and Loss assets and required provision is made on such advances as per the norms issued by Reserve Bank of India from time to time.

4.2 Overdue Interest in respect of Non Performing Advances is accounted for as per the directives issued by Reserve Bank of India.

iv) PROPERTY, PLANT AND EQUIPMENT(AS-10):

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal\external factors. An asset is impaired when the carrying amount of assets exceeds the recoverable amount. An impairment loss is charged to the profit & loss account in the year in which the assets is identified as impaired. An impairment loss recognized in prior accounting periods is reversed if there has been changed in the estimate of the recoverable amount.

v) DEPRECIATION& AMORTIZATION:

5.1 Premises are stated at aggregate of Revalued price as at 31st March, 2021 and the difference between Revalued price and historical cost as at 31st March 2021 is shown as Revaluation Reserve, Proportionate Depreciation on account of revaluation is charged directly to Revaluation Reserve every year, when depreciation is charged on total premises value. (Including revaluation reserve).Subsequently the consequent impact has been transferred to revenue reserves. Transfers from surplus revaluation to revenue reserves are not made through statement of profit & loss accounts.

5.2 Other fixed assets are stated at historical cost net of depreciation.

5.3 The cost of fixed assets represents the written down value of the assets, the additions and deletions there from.

5.4 Depreciation is charged on Fixed Assets as follows:

i)	Computers & Software	-	on Straight Line Method at 33.33%.
ii)	Building	-	on Written down Value at 2.5%.
iii)	Library Books	-	on Written down Value at 10%.
iv)	Vehicles	-	on Written down Value at 20%.
v)	Furniture & Fittings, Dead Stock	-	on Written down Value at 10%.
vi)	Renovation	-	on Written down Value at 5%.
vii)	Capital Expenditure for Renovation	-	on Written down Value at 10%.

5.5 Depreciation is charged on a prorate basis during the year. Depreciation is charged fully for assets purchased till 30th September & for half year for assets purchased during 1st October to 31st March every year at the rates and method stated above. Impact of change in accounting policy cannot be quantified.

5 EMPLOYEE BENEFITS: (AS 15)

Contribution to provident fund & other funds which in the nature of a defined contribution plan are charged to profit & loss account.

a) GRATUITY:

The Bank provides for gratuity to all employees. The benefit vests upon completion of five years of service and is in the form of lump sum payment to employees on resignation, retirement, death while in employment or on termination of employment, an amount equivalent to 15 days salary plus eligible allowances payable for each completed year of service, as per the Payment of Gratuity Act,1972. The Bank makes contributions to the LIC of India. The defined gratuity benefit plans are valued by an independent actuary as at the Balance Sheet date, using the projected unit credit method as per the requirement of AS-15 "Employee Benefits", to determine the present value of the defined benefit obligation and the related service costs. Under this method, the determination is based on actuarial calculations, which include assumptions about demographics, early retirement, salary increases and interest rates.

b) PROVIDENT FUND:

In accordance with law, all the employees of the Bank are entitled to receive benefits under the provident fund. Every employee contributes an amount, on a monthly basis, at a determined rate. The Bank contributes an equal amount. This amount is transferred to PF account managed by the Employees' PF Trust (Employees Provident Fund Organization (EPFO)).

The Bank's contribution to Provident Fund is accounted for on the basis of contribution to the scheme.

c) **LEAVE ENCASHMENT:**

Casual leave encashment is a short term compensated absence. Accordingly, the bank has made provision of leave encashment on actual basis. Privileged leaves are provided on actuarial basis to the extent of the payments likely to be made. With respect to medical leaves, as per the existing rules, same is granted only when the employee is retired form their service. As at the year end, the provision is made only for those employees who are retiring from their service in the month of March. This procedure is consistently followed by bank from last 25 to 30 years.

Employee Leave Benefits in the nature of Privilege Leave is a defined benefit plan. Privilege Leave which is en-cashable is provided for on the basis of Actuarial Valuation done by an Independent Actuary as at the year-end using the Projected Unit Credit Method in accordance with the guidelines issued under AS-15 on Employee Benefits as issued by ICAI.

6 **SEGMENT REPORTING (AS 17):**

In accordance with the guidelines issued by Reserve Bank of India, the segments are ascertained as under:

Treasury includes all investment portfolio, profit/loss on sale of investments and money market operations. The expenses on this segment consist of interest on external borrowings as well as internal sources and depreciation/ amortization of premium on HTM category investments.

Other Banking operations include all other operations not covered under Treasury Operations.

7 **RELATED PARTY DISCLOSURES (AS 18):**

Key Management Personnel - Chief Executive Officer:

Mr. Jaywant Vamanrao Kadu (From 1st April 2024 to 31st March 2026)

The details of transactions with Key Management Personnel are not given in view of the R.B.I. Circular dated 29th March, 2003 and the clarification issued by Institute of Chartered Accountants of India to the effect that the CEO is a single party covered by this category on any given day during the accounting year.

8 **OPERATING LEASE (AS 19):**

Lease rental obligations in respect of assets taken on operating lease are charged to Profit and Loss Account on straight-line basis over the lease term. Initial direct costs are charged to Profit and Loss account.

9 **EARNINGS PER SHARE (AS 20):**

a) Earnings per share is calculated by dividing the net profit/ (loss) for the period after tax attributable to shareholders (before appropriation) by weighted average number of shares outstanding during the period. The weighted average number of shares outstanding during the period are calculated by aggregating the shares outstanding at the beginning of the period adjusted by the number of shares surrendered/ forfeited or issued during the period multiplied by the time- weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year.

10 **ACCOUNTING FOR TAXES ON INCOME (AS-22):**

Tax expenses comprise of Current and deferred taxes. Current Income tax expense is measured at the rates and as per the norms in the prevailing Income tax Act, 1961. Deferred Tax reflects the impact of timing differences between taxable income and accounting income measured at tax rates applicable on the Balance sheet date.

11 Discontinuing Operations (AS 24)

Bank has not discontinued any of its operation during FY 2025-26

12 INTANGIBLE ASSETS (AS 26):

An intangible asset is recognized if and only if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible asset is measured initially at cost and stated in balance-sheet at historical cost less accumulated amortization.

Amortization of intangible assets is provided on Straight Line Method (SLM) @ 33.33% in line with the RBI circular RBI/2005-06/286 UBD.BPD.PCB Cir. No. 28/12.05.001/ 2005-06.

13 IMPAIRMENT OF ASSETS (AS 28):

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal\external factors. An asset is impaired when the carrying amount of assets exceeds the recoverable amount. An impairment loss is charged to the profit & loss account in the year in which the assets is identified as impaired. An impairment loss recognized in prior accounting periods is reversed if there has been changed in the estimate of the recoverable amount.

14 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS 29):

A Provision is recognized when the bank has a present obligation as a result of past event; It is probable that outflow of resources will be required to settle the obligation, in respect of which is reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Disclosure of a contingent liability is made when there is possible obligation that arises from past events and the existence of which will be confirmed by occurrence or non occurrence of one or more certain future events beyond the control of the bank or present obligation that arises from past events but its is not probable that an outflow of resources will be required to settle the obligation & reliable estimate of the amount of the obligation cannot be made. Contingent assets are neither recognized nor disclosed in the financial statements.

15 ACCOUNTING OF GOODS AND SERVICE TAX:

(a) Bank has collected 18% GST on eligible income and accounted as GST Liability on outward supplies.

(b) In case of expenses, GST paid to vendor is accounted as ITC GST, eligible Input Tax Credit as Set-Off. In case Input Tax Credit remains unutilized, the same is availed as set off subsequently. The Input Tax Credit on expenses which is not allowable to be set off as per GST Law, is expense out. In case of expenses 50 % of GST paid to vendor is charged to profit & loss account. The remaining 50% of GST paid is accounted & treated as input tax credit which is available to reduce the GST liability on outward supplies.

(c) In case of fixed assets, eligible Input Tax Credit of GST paid to vendor is utilized against the amount of GST collected from the customers and disallowed portion of Input Tax Credit is added back to the carrying value of the assets i.e. same is capitalized.

IV. NOTES TO ACCOUNTS

1. CASH FLOW STATEMENTS (AS-3):

The bank has prepared and disclosed the cash flow statement by following the indirect method, in terms of guidelines issued in AS-3.

(Rs. In Lakhs)

S.No.	Particulars	2025-26	2024-25
A)	Cash Flow from Operating Activities		
	Net Profit As per Profit &Loss Account	(73.18)	(130.27)
Add	Adjustment		
	Depreciation on Assets(net)	29.44	29.00
	Provision for BDDR (Net)	(152.50)	(286.61)
	Provision for Standard Assets	5.00	2.00
	Provision for Depreciationon Investments	42.78	(37.41)
	Deferred Tax	12.60	16.10
	Provision for advances and others	(3.02)	127.10
	Profit on transfer of tenancy rights	-	(279.76)
	Bad Debts written off	52.60	279.61
	Provision for Income Tax (Net)	-	-
		(86.28)	(280.24)
	Adjustment For		
	(Payment)/Refund of Income tax	-	-
	Increase/(Decrease) in Deposits	(1231.29)	(111.63)
	(Increase)/Decrease in Loans & Advances	(917.54)	(490.12)
	(Increase)/Decrease in Investments	1672.79	380.09
	Increase/(Decrease) in Funds	1.38	0.86
	(Increase)/Decrease in Other Assets	36.72	9.66
	Increase/(Decrease) in Other Liabilities	33.87	(19.31)
	Net Cash generated from Operating Activities (A)	(490.35)	(510.69)
B)	Cash Flow From Investing Activities		
	Proceeds on transfer of tenancy rights	-	279.76
	Purchase of Fixed Assets	-	(0.42)
	Net Cash Generated from Investing Activities (B)	-	279.34
C)	Cash Flow From Financing Activity		
	Increasae/(Decrease) in Share Capital Increasae (Decrease) in Borrowings	22.60 158.23	2.29 -
	Payment of Dividend	-	-
	Net Cash Generated from Financing Activities (C)	180.83	2.29
D)	Net Increase/Decrease in Cash & Cash equivalents (A+B+C)	(309.52)	(229.06)
E)	Cash & Cash Equivalents at the beginning of the year	975.89	1,204.95
F)	Cash & Cash Equivalents at the end of the year	666.37	975.89

2. PRIOR PERIOD ITEMS (AS-5):

There are no items of material significant in the prior period account requiring disclosure.

3. ACCOUNTING FOR INVESTMENT (AS-13):

a) Investments as on March 31, 2026 in SLR Securities are classified in following categories:

(Rs. In lakhs)

Category	Financial Year	Face Value	Book Value	Market Value
Available for Sale (AFS)	2025-26	1200.00	1199.56	1156.78
	2024-25	1800.00	1778.32	1782.40
Held to Maturity (HTM)	2025-26	1800.00	1797.74	1691.49
	2024-25	2400.00	2402.63	2331.04

b) Book value of shares in other Co-operative Institutions is Rs. 4.01 Lakhs (P.Y. Rs. 4.01 Lakhs).

4. EMPLOYEE BENEFITS - (AS-15):

In compliance with AS-15,Leave encashment liability and gratuity has been provided as per actuarial valuation.

A. Details of Gratuity as under – **(Rs. In Lakhs)**

Sr.No.	Particulars	31/03/2026	31/03/2025
I	**Assumptions as at**		
i)	Mortality	IALM(2012-14)	IALM(2012-14)
ii)	Discount Rate	7.07%	7.01%
iii)	Rate of increase in compensation	3.00%	3.00%
iv)	Rate of return (expected) on plan assets	--	--
v)	Withdrawal rates	PS: TO 10%	PS: TO 10%
II	**Changes in present value of obligations**		
i)	PVO at beginning of period	85.66	11.12
ii)	Interest cost	5.66	0.65
iii)	Current Service Cost	5.90	5.75
iv)	Past Service Cost - (Non-vested Benefits)	--	--
v)	Past Service Cost - (Vested Benefits)	--	--
vi)	Benefits Paid	(9.63)	(3.66)
vii)	Actuarial (gain)/loss on obligation	--	--
viii)	PVO at end of period	91.49	85.66
III	**Changes in fair value of plan assets**		
i)	Fair Value of Plan Assets at beginning of period	106.94	85.35
ii)	Adjustment to Opening Fair Value of Plan Assets	--	--
iii)	Expected Return on Plan Assets	--	--
iv)	Contributions	4.55	18.76
v)	Benefit Paid	(9.63)	(3.66)
vi)	Actuarial gain/(loss) on plan assets	7.76	6.49

(Rs. In Lakhs)

Sr.No.	Particulars	31/03/2026	31/03/2025
vii)	Fair Value of Plan Assets at end of period	109.62	106.94
IV	**Fair Value of Plan Assets**		
i)	Fair Value of Plan Assets at beginning of period	106.94	85.36
ii)	Adjustment to Opening Fair Value of Plan Assets	--	--
iii)	Actual Return on Plan Assets	7.76	6.49
iv)	Contributions	4.55	18.76
v)	Benefit Paid	(9.63)	(3.66)
vi)	Fair Value of Plan Assets at end of period	109.63	106.94
vii)	Funded Status	18.13	21.28
viii)	Excess of actual over estimated return on Plan Assets	7.76	6.49
V	**Actuarial Gain/(Loss) Recognized**		
i)	Actuarial Gain/(Loss) for the period (Obligation)	(3.89)	--
ii)	Actuarial Gain/(Loss) for the period (Plan Assets)	7.76	6.49
iii)	Total Gain/(Loss) for the period	3.86	6.49
iv)	Actuarial Gain/(Loss) recognized for the period	3.86	6.49
v)	Unrecognized Actuarial Gain/(Loss) at end of period	--	--
VI	**Amounts to be recognized in the Balance Sheet and statement of Profit & Loss Account**		
i)	PVO at end of period	91.49	85.66
ii)	Fair Value of Plan Assets at end of period	109.63	106.94
iii)	Funded Status	18.13	21.28
iv)	Unrecognized Actuarial Gain/(Loss)	--	--
v)	Net Asset/(Liability) recognized in the balance sheet	18.13	21.28
VII	**Expense recognized in the statement of P & L A/C**		
i)	Current Service Cost	5.90	5.75
ii)	Interest cost	5.67	0.65
iii)	Past Service Cost - (Non-vested Benefits)	--	--
iv)	Past Service Cost - (Vested Benefits)	--	--
v)	Unrecognised Past Service Cost - Non-Vested Benefits	--	--
vi)	Expected Return on Plan Assets	--	--
vii)	Net Actuarial (Gain)/Loss recognized for the period	(3.86)	(6.49)
viii)	Adjustment to Opening Fair Value of Plan Assets	--	--
ix)	Expense recognized in the statement of P & L A/C	7.71	(0.08)
VIII	**Movements in the Liability recognized in Balance Sheet**		
i)	Opening Net Liability	(21.28)	(74.24)
ii)	Adjustment to Opening Fair Value of Plan Assets	--	--

(Rs. In Lakhs)

Sr.No.	Particulars	31/03/2026	31/03/2025
iii)	Expenses as above	7.70	(0.08)
iv)	Contribution paid	(4.56)	(18.76)
v)	Closing Net Liability	(18.13)	(93.09)
IX	**Experience Analysis - Liabilities**		
i)	Actuarial (Gain)/Loss due to change in bases	(0.22)	--
ii)	Experience (Gain) / Loss due to Change in Experience	4.12	--
	Total	3.90	--
	Experience Analysis - Plan Assets		
i)	Experience (Gain) / Loss due to Change in Plan Assets	(7.76)	(6.49)
X	**Schedule III Details**		
i)	Current Liability	Nil	Nil
ii)	Non-Current Liability	91.49	85.66
B.	**Leave Encashment**		
I	**Assumptions**		
i)	Mortality	IALM(2012-14) ULT.	IALM (2012-14) ULT.
ii)	Discount Rate	7.07%	7.01%
iii)	Rate of increase in compensation	3.00%	3.00%
iv)	Withdrawal rates	10%	10%
II	**Changes in present value of obligations**		
i)	PVO at beginning of period	34.03	-
ii)	Interest cost	2.18	-
iii)	Current Service Cost	4.63	4.59
iv)	Past Service Cost - (Non-vested Benefits)	-	-
v)	Past Service Cost - (Vested Benefits)	-	-
vi)	Benefits Paid	(5.75)	(3.67)
vii)	Actuarial (gain)/loss on obligation	0.72	-
viii)	PVO at end of period	35.83	34.03
III	**Changes in fair value of plan assets**		
i)	Fair Value of Plan Assets at beginning of period	-	-
ii)	Adjustment to Opening Fair Value of Plan Assets	38.04	-
iii)	Expected Return on Plan Assets	-	-
iv)	Contributions	9.10	3.67
v)	Benefit Paid	(5.75)	(3.67)
vi)	Actuarial gain/(loss) on plan assets	2.73	-
vii)	Fair Value of Plan Assets at end of period	44.13	-

(Rs. In Lakhs)

Sr.No.	Particulars	31/03/2026	31/03/2025
IV	**Fair Value of Plan Assets**		
i)	Fair Value of Plan Assets at beginning of period	-	-
ii)	Adjustment to Opening Fair Value of Plan Assets	38.04	-
iii)	Actual Return on Plan Assets	2.73	-
iv)	Contributions	9.10	3.67
v)	Benefit Paid	(5.75)	(3.67)
vi)	Fair Value of Plan Assets at end of period	44.14	-
vii)	Funded Status	8.30	(34.03)
viii)	Excess of actual over estimated return on Plan Assets	2.73	-
V	**Actuarial Gain/(Loss) Recognized**		
i)	Actuarial Gain/(Loss) for the period (Obligation)	(0.73)	-
ii)	Actuarial Gain/(Loss) for the period (Plan Assets)	2.73	-
iii)	Total Gain/(Loss) for the period	2.00	-
iv)	Actuarial Gain/(Loss) recognized for the period	2.00	-
v)	Unrecognized Actuarial Gain/(Loss) at end of period	-	-
VI	**Amounts to be recognized in the Balance Sheet and statement of Profit & Loss Account**		
i)	PVO at end of period	35.83	34.03
ii)	Fair Value of Plan Assets at end of period	44.13	-
iii)	Funded Status	(8.30)	(34.03)
iv)	Unrecognized Actuarial Gain/(Loss)	-	-
v)	Net Asset/(Liability) recognized in the balance sheet	(8.30)	(34.03)
VII	**Expense recognized in the statement of P & L A/C**		
i)	Current Service Cost	4.63	4.59
ii)	Interest cost	2.18	-
iii)	Past Service Cost - (Non-vested Benefits)	-	-
iv)	Past Service Cost - (Vested Benefits)	-	-
v)	Unrecognised Past Service Cost - Non-Vested Benefits	-	-
vi)	Expected Return on Plan Assets	-	-
vii)	Net Actuarial (Gain)/Loss recognized for the period	(2.00)	-
viii)	Adjustment to Opening Fair Value of Plan Assets	-	-
ix)	Expense recognized in the statement of P & L A/C	4.81	4.59
VIII	**Movements in the Liability recognized in Balance Sheet**		
i)	Opening Net Liability	34.03	-
ii)	Adjustment to Opening Fair Value of Plan Assets	(38.04)	-
iii)	Expenses as above	4.81	4.59
iv)	Contribution paid	(9.10)	(3.67)

(Rs. In Lakhs)

Sr.No.	Particulars	31/03/2026	31/03/2025
v)	Closing Net Liability	(8.30)	0.91
IX	**Experience Analysis – Liabilities**		-
i)	Actuarial (Gain)/Loss due to change in bases	-	-
ii)	Experience (Gain) / Loss due to Change in Experience	0.72	
iii)	Total	0.72	
	Experience Analysis - Plan Assets		-
i)	Experience (Gain)/ Loss due to Change in Plan Assets	(2.73)	
X	**Schedule III Details**		
i)	Current Liability	Nil	9.59
ii)	Non-Current Liability	35.83	24.44

5. Segment Reporting (AS-17):

Primary Segment Reporting (By Business Segments):

(Rs. In Lakhs)

Particulars	FY 2025-26			FY 2024-25		
	Treasury	Other Banking Operations	Total	Treasury Banking Operations	Other	Total
Revenue	286.36	845.43	1131.79	373.28	1100.12	1473.40
Segment Cost	159.57	1140.54	1300.11	248.01	1374.97	1622.98
Result	126.79	-295.11	-168.32	125.27	-274.85	-149.58
Less - Extra-ordinary items	42.78	-137.92	-95.14	-37.41	18.10	-19.31
Net Result	84.01	-157.19	-73.18	162.68	-292.95	-130.27
Less - Unallocated Provisions & Contingencies	0.00	0.00	0.00	0.00	0.00	0.00
Profit before tax						
Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit	84.01	-157.19	-73.18	162.68	-292.95	-130.27
Segment Assets	3061.16	7879.94	10941.10	5863.90	6291.47	12155.37
Unallocated Assets	0.00	861.43	861.43	0.00	890.88	890.88
Total Assets	3061.16	8741.37	11802.53	5863.90	7182.35	13046.25
Segment Liabilities	49.48	10183.25	10232.73	6.70	11345.47	11352.17
Unallocated Liabilities	0.00	1569.80	1569.80	0.00	1694.08	1694.08
Total Liabilities	49.48	11753.05	11802.53	6.70	13039.55	13046.25

Bank operates in only one geographical area, hence separate information regarding secondary segment i.e. geographical segment is not given.

6. **Accounting Standard 18 – Related Party Disclosures**

(Amount in Rs. crore)

Items/Related Party	Parent (as per ownership or control)	Subsidiaries	Associates / Joint Ventures	Key Management Personnel	Relatives of Key Management Personnel	Total
Borrowings#	-	-	-	0.10	0.08	0.18
Deposits#	-	-	-	0.19	0.05	0.24
Placement of deposits#	-	-	-	-	-	-
Advances#	-	-	-	-	-	-
Investments#	-	-	-	-	-	-
Non-funded commitments#	-	-	-	-	-	-
Leasing / HP arrangements availed#	-	-	-	-	-	-
Leasing / HP arrangements provided#	-	-	-	-	-	-
Purchase of fixed assets	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-
Interest paid	-	-	-	-	-	-
Interest received	-	-	-	-	-	-
Rendering of services*	-	-	-	-	-	-
Receiving of services*	-	-	-	-	0.09	0.09
Management contracts*	-	-	-	-	-	-

Remunerationto KMP CEO Mr.Jayawant Wamanrao Kadu is Rs. 10.80 Lakhs

7. **OPERATING LEASE (AS-19):**

Lease rentals for assets taken on operating lease are recognized in the Profit and Loss account over the lease term in accordance with AS 19 "Leases", issued by The Institute of Chartered Accountants of India.

(Rs. In Lakhs)

Particulars	31/03/2026	31/03/2025
Future lease rental payable as at the end of the year:		
- Not later than one year	11.97	77.09
- Later than one year and not later than five years	130.27	385.45
- Later than five years	0.00	437.50
Total of minimum lease payments realization in the Profit and Loss account for the year	72.15	82.25

8. EARNING PER SHARE (AS–20)

(Rs. In Lakhs)

Particulars	31/03/2026	31/03/2025
Net profit after tax as per Profit and Loss Account (Rs.In Lakh)	-73.18	-130.27
Nominal value of share (Rs. Per share)	25	25
Number of equity shares used as the Denominator (Average)	10928	10600
Earnings Per Share (Rs.)	-669.64 each	-1226.28 each

9. TAXES ON INCOME (AS 22):

The bank has opted to exercise the option of lower tax rate available under section 115BAD of the Income Tax Act, 1961 as introduced by the Finance Act 2020 w.e.f. Assessment Year beginning on 1st April, 2021.

(Rs. In Lakhs)

Particulars	31/03/2026	31/03/2025
A) Deferred Tax Assets		
Opening Balance	163.80	179.90
Additions	0.00	0.00
Total (A)	163.80	179.90
B) Deferred Tax Liabilities		
Opening Balance	-	-
Reduction	12.60	16.10
Total (B)	-	-
C) Net Deferred Tax	151.20	163.80

10. INTANGIBLE ASSETS (AS-26):

Amortisation rates used for computer software @33.33% p.a. on straight-line method. (However, if useful life of software is shorter, then proportionate rates are used). There are no intangible assets held by bank at the year end.

(Rs. In Lakhs)

Particulars	31/03/2026	31/03/2025
Opening Balance	0.00	0.00
Add: - Addition during the year	0.00	0.00
Sub-Total (A)	0.00	0.00
Less: - Deduction during the year	0.00	0.00
Less: - Amortization during the year	0.00	0.00
Closing Balance	0.00	0.00

11. IMPAIRMENT OF ASSETS (AS–28):

In the opinion of the management there is no impairment of the assets of the Bank, during the year.

12. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSET (AS-29):

(a) Contingent Liabilities on account of Bank Guarantee, Letter of Credit and DEAF are as follows:

(Rs. In Lakhs)

Particulars	31/03/2026	31/03/2025
Bank Guarantee	0.50	0.25
Depositors Awareness Education Fund (DEAF)	68.31	63.28

13. RESERVE FOR BAD AND DOUBTFUL A/C:

(Rs. at actual)

DATE	PARTICULAR	DEBIT AMOUNT	CREDIT AMOUNT
31.03.2026	RESERVE FOR BAD AND DOUBTFUL A/C	9,96,864.00	
	TO PROVISION FOR NON BANKING ASSET		9,96,864.00

14. Non-Banking Assets:

Details of non-banking assets purchased during the year (Amount in Crores)

(Rs. In Lakhs)

Particulars	31/03/2026	31/03/2025
1. No. of Assets purchased during the year	0	0
2. NBA Purchase Value	0	0

15. Expenses:

During the financial year 2025 -26 No Election Expenses.

DISCLOSURE IN THE FINANCIAL STATEMENTS AS PER RBI MASTER DIRECTION ON FINANCIAL STATEMENTS – PRESENTATION AND DISCLOSURES DATED AUGUST 30, 2022:

1. Regulatory Capital

a) Composition of Regulatory Capital

(Rs. In Crores)

Sr.No.	Particulars	31/03/2026	31/03/2025
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves@ (net of deductions, if any)	4.28	4.28
ii)	Additional Tier 1 capital* / Other Tier 1capital@	0.00	0
iii)	Tier 1 capital (i + ii)	4.28	4.28
iv)	Tier 2 capital	0.48	0.39
v)	Total capital (Tier 1 + Tier 2)	4.77	4.67
vi)	Total Risk Weighted Assets (RWAs)	47.56	41.41
vii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	9.00%	10.33%
viii)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.02%	0.94%
ix)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	10.02%	11.28%

(Rs. In Crores)

Sr.No.	Particulars	31/03/2026	31/03/2025
x)	Amount of paid-up equity capital raised during the year	0.23	0.24
xi)	Amount of non-equity Tier 1 capital raised during the year, *Of which:*Give list[7] as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.).Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		-
xii)	Amount of Tier 2 capital raised during the year, *of which* Give list[8] as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		-

b) Drawdown from Reserves

Name Of Reserve	Balance as at 31.03.2026	Amount Drawn Down during the FY 2025-26	Reason for such down of the Reserve if any
Revaluation Reserve Fund	7.35	0.19	Depreciation on revalued properties portion of immovable

2. Asset liability Management

Maturity pattern of certain items of assets and liabilities

(Rs. In Crores)

	Day 1	2 to 7 days	8 to 14 days	15 to 28 days	29 days to 3 months	over 3 months and to 6 months	over 6 months and up to 1 year	over 1 year and upto 3 years	3 year and upto over 5 years	over 5 years	Total 31-03-2026
Deposits	-	-	7.37	1.53	6.56	11.30	21.38	46.11	0.50	0.51	95.26
Advances	-	-	2.36	0.22	2.83	4.06	13.19	12.88	7.71	12.69	55.94
Investments	-	-	0.00	12.00	3.01	0.98	0.00	0.00	17.98	0.08	34.05
Borrowings	-	-	0	0	0	1.58	0	0	0	0.00	1.58
Foreign Currency assets	0	0	0	0	0	0	0	0	0	0	0
Foreign Currency liabilities	0	0	0	0	0	0	0	0	0	0	0

3. **Investments**

a) **Composition of Investment Portfolio**

As at 31/03/2025 *(Amount in Rs. crore)*

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and /or joint ventures	Others	Total investments in India	Government securities (including localauthorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	24.02	0.00	0.00	0.00	0.00	0.00	24.02	0.00	0.00	0.00	0.00	24.02
Less: Provision for non-Performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	24.02	0.00	0.00	0.00	0.00	0.00	24.02	0.00	0.00	0.00	0.00	24.02
Available for Sale												
Gross	17.78	0.00	0.04	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.00	17.82
Less: Provision for depreciation And NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	17.78	0.00	0.04	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.00	17.82
Held for Trading												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation And NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	41.81	0.00	0.04	0.00	0.00	0.00	41.85	0.00	0.00	0.00	0.00	41.85
Less: Provision for non-Performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation And NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.04	0.00	0.00	0.00	41.85	0.00	0.00	0.00	0.00	41.85

As at 31/03/2026

(Amount in Rs. crore)

	Investments in India						Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and /or joint ventures	Others	Total investments in India	Government securities (including localauthorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	18.02	0.00	0.00	0.00	0.00	0.00	18.02	0.00	0.00	0.00	0.00	18.02
Less: Provision for non-Performing investments(NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	18.02	0.00	0.00	0.00	0.00	0.00	18.02	0.00	0.00	0.00	0.00	18.02
Available for Sale												
Gross	12.00	0.00	0.04	0.00	0.00	0.00	12.04	0.00	0.00	0.00	0.00	12.04
Less: Provision for depreciation And NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	12.00	0.00	0.04	0.00	0.00	0.00	12.04	0.00	0.00	0.00	0.00	12.04
Held for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation And NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Investments	30.02	0.00	0.04	0.00	0.00	0.00	30.06	0.00	0.00	0.00	0.00	30.06
Less: Provision for non-Performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation And NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	30.02	0.00	0.04	0.00	0.00	0.00	30.06	0.00	0.00	0.00	0.00	30.06

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in Rs. crore)

Particulars	Current Year 2026	Previous Year 2025
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	0.00	0.37
b) Add: Provisions made during the year	0.50	0.11
c) Less: Write off / write back of excess provisions during the year	0.07	0.48
d) Closing balance	0.43	0.00
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	0.06	0.06
b) Add: Amount transferred during the year	0.00	0.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	0.06	0.06
iii) Closing balance in IFR as a percentage of closing balance of investments[13]in AFS and HFT/ Current category		

Note: With regard to the Non SLR Investments we are not having any information regarding their rating and such we have not provided any information as to "Below Investment Grade Securities".

c) Sale and transfers to/from HTM category

There has been shifting of securities from/to HTM category exceeding the 5% of HTM securities held as at the beginning of the year. However the same has been done under one time shifting as permissible. During the year there is no shifting of Securities.

d) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(Amount in Rs. crore)

Particulars	Current Year 2026	Previous Year 2025
a) Opening balance	0.00	0.00
b) Additions during the year since1stApril	0.00	0.00
c) Reductions during the above period	0.00	0.00
d) Closing balance	0.00	0.00
e) Total provisions held	0.00	0.00

ii) **Issuer composition of non-SLR investments**

(Amount in Rs. crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		Current year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a)	PSUs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b)	FIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c)	Banks	3.99	8.92	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d)	Private Corporate	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e)	Subsidiaries/ Joint Ventures	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f)	Others	0.04	0.04	NIL	NIL	Refer Note	Refer Note	0.00	0.00	0.00	0.00
g)	Provision held towards depreciation	0.00	0.00	NIL	NIL	Refer Note	Refer Note	0.00	0.00	0.00	0.00
	Total*	4.03	8.96	NIL	NIL	Refer Note	Refer Note	0.00	0.00	0.00	0.00

Note: With regard to the Non SLR Investments we are not having any information regarding their rating and such we have not provided any information as to "Below Investment Grade Securities".

e) **Repo transactions (in face value terms)**

(Amount in Rs. crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo a) Government securities b) Corporate debt securities c) Any other securities	NIL	NIL	NIL	NIL
ii) Securities purchased under reverse repo a) Government securities b) Corporate debt securities c) Any other securities	NIL	NIL	NIL	NIL

4. **Asset quality**

a) **Classification of advances and provisions held**

(Amounts in Rs. crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	43.81	0.74	2.74	0.00	3.48	47.29
Add: Additions during the year					0.11	
Less: Reductions during the year*					3.05	
Closing balance	55.40	0.005	0.53	0.00	0.54	55.94
* Reductions in Gross NPAs due to:						
i) Up gradation					0.01	
ii) Recoveries(excluding recoveries from up graded accounts) (includes accounts converted in to NBA)					2.51	
iii) Technical/Prudential Write-offs					0.53	
iv) Write-offs other than those under (iii) above					0.00	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	0.19	0.08	2.05	0.00	2.13	2.40
Add: Fresh provisions made during the year					0.00	
Less: Excess provision reversed/Write-off loans					1.94	
Closing balance of provisions held	0.25	0.0005	0.21	0.00	0.21	0.46
Net NPAs						
Opening Balance		0.00	0.00	0.00	1.34	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					1.02	
Closing Balance		0.00	0.00	0.00	0.32	

(Amounts in Rs. crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Floating Provisions						NIL
Opening Balance						NIL
Add: Additional provisions made during the year						NIL
Less: Amount drawn down during the year						NIL
Closing balance of floating provisions						NIL
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/Prudential written-off accounts						0.00
Add: Technical/Prudential write-offs during the year						0.53
Less: Recoveries made from previously technical/prudential written-offAccounts during the year						0.00
Closing balance						0.53

Ratios (in percent)	Current Year 2026	Previous Year 2025
Gross NPA to Gross Advances	0.96%	7.36%
Net NPA to Net Advances	0.58%	2.97%
Provision coverage ratio	40.05%	61.46%

a) **Sector-wise Advances and Gross NPAs**

Sr.No.	Sector*	31.03.2026			31.03.2025		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	**Priority Sector**						
a)	Agriculture and allied activities	0.34	0.00	0.00%	0.53	0.00	0.00%
b)	Advances to industries sector eligible as priority Sector lending	18.94	0.00	0.00%	13.34	1.42	3.00%
c)	Services	7.72	0.00	0.00%	9.29	0.98	2.07%
d)	Personal loans	0.00	0.00	0.00%	0.00	0.00	0.00%
	Subtotal(i)	**27.00**	**0.00**	**0.00%**	**23.16**	**2.40**	**5.07%**
ii)	**Non-priority Sector**						
a)	Agriculture and allied activities	0.00	0.00	0.00%	0.00	0.00	0.00%
b)	Industry	28.48	0.14	0.25%	23.21	0.28	0.60%
c)	Services	0.41	0.40	0.71%	0.84	0.80	1.69%
d)	Personal loans	0.05	0.00	0.00%	0.08	0.00	0.00%
	Sub-total (ii)	**28.94**	**0.54**	**0.96%**	**24.13**	**1.08**	**2.29%**
	Total (I+ ii)	**55.94**	**0.54**	**0.96%**	**47.29**	**3.48**	**7.36%**

b) **Overseas assets, NPAs and revenue**

(Amounts in Rs. crore)

Particulars	Current Year	Previous Year
Total Assets	NA	NA
Total NPAs	NA	NA
Total Revenue	NA	NA

i) **Details of accounts subjected to restructuring**

(Amount in Rs. crore)

		Agriculture and allied activities		Corporate (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Doubtful	Number of borrowers	0	0	0	0	0	0	0	0	0	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	Number of borrowers	0	0	0	0	0	0	0	0	0	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

d) **Fraud Accounts**

Particulars	Current year	Previous year
Number of frauds reported	0	0
Amount involved in fraud (Rs. crore)	0.00	0.00
	0.00	0.00
Amount of provision made for such frauds (Rs. crore)	0.00	0.00
Amount of Unamortized provision debited from 'otherreserves' as at the end of the year (Rs. crore)	0.00	0.00

* Since the bank has recovered the said amount form the respective personnel, no provision was required to be made in the books.

a) **Disclosure under Resolution Framework for COVID-19-related Stress**

Format for disclosures to be made half yearly starting September 30, 2021

(Amount in Rs. crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at the end of the previous half-year(A)	Of(A), Aggregate debt that slipped into NPA during the half-year	Of(A) Amount written off during the half-year	Of(A) Amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at theEnd of this half-year
	Phase -1	30.09.2024			
Personal Loans	0.00	0.00	0.00	0.00	0.00
Corporate persons*	0.00	0.00	0.00	0.00	0.00
Of which MSMEs	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00
	Phase - 1	31.03.2025			
Personal Loans	0.00	0.00	0.00	0.00	0.00
Corporate persons*	0.00	0.00	0.00	0.00	0.00
Of which MSMEs	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00
	Phase -2	30.09.2024			
Personal Loans	0.00	0.00	0.00	0.00	0.00
Corporate persons	0.00	0.00	0.00	0.00	0.00
Of which MSMEs	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00
	Phase -2	31.03.2025			
Personal Loans	0.00	0.00	0.00	0.00	0.00
Corporate persons*	0.00	0.00	0.00	0.00	0.00
Of which MSMEs	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

* Pursuant to the framework, as on 31.03.2023 there are 05 accounts which have slipped into NPA in earlier period post implementation of the framework. Hence the same are not falling in the above disclosure category and accordingly not reported.

5. Exposures

a) Exposure to real estate sector

Category	31.03.2026	31.03.2025
i) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	10.24	7.07
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouses pace, hotels, landacquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	0.80	0.60
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate		
ii) Indirect Exposure	0.00	0.00
Fund based and non-fund based exposures on National Housing Bank and Housing Finance Companies.	—	—
Total Exposure to Real Estate Sector	**11.04**	**7.67**

b) Factoring exposures

The Bank is not having any factoring exposure.

c) Unsecured advances

(Amount in Rs. crore)

Particulars	31.03.2026	31.03.2025
Total unsecured advances of the bank	0.06	0.28
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	NA	NA

Note: Advances secured by Section 49 of MCS Act have been considered as Secured.

(vii) Loans against gold and silver collateral (31-03-2026)

(a) Details of loans extended against eligible gold and silver collateral

Particulars	Loan outstanding (Rs. crore)	Loan outstanding As % of Total Loans	Average ticket size Rs. crore	Average LTV ratio	Gross NPA (%)
1. Opening balance of the FY [(a)+(b)]	3.77	7.97	-	-	-
(a) Consumption loans	0.00	-	-	-	-
of which bullet repayment loans	0.00	-	-	-	-
(b) Income generating loans	0.00	-	-	-	-
2. New loans sanctioned and disbursed during the FY [(c)+(d)]	8.21	-	-	-	NA
(c) Consumption loans	8.09	-	-	-	NA
of which bullet repayment loans	0.00	-	-	-	NA
(d) Income generating loans	0.12	-	-	-	NA
3. Renewals sanctioned and disbursed during the FY	0.00	0.00	0.00	0.00	NA
4. Top-up loans sanctioned and disbursed during the FY	0.00	0.00	0.00	0.00	NA
5. Loans repaid during the FY [(e)+(f)]	4.10	0.00	0.00	NA	NA
(e) Consumption loans	4.06	0.00	0.00	NA	NA
of which bullet repayment loans	0.00	0.00	0.00	NA	NA
(f) Income generating loans	0.04	0.00	0.00	NA	NA
6. Non-Performing Loans recovered during the FY [(g) + (h)]	0.00	0.00	0.00	NA	NA
(g) Consumption loans	0.00	0.00	0.00	NA	NA
of which bullet repayment loans	0.00	0.00	0.00	NA	NA
(h) Income generating loans	0.00	0.00	0.00	NA	NA
7. Loans written off during the FY [(i) + (j)]	0.00	0.00	0.00	NA	NA
(i) Consumption loans	0.00	0.00	0.00	NA	NA
of which bullet repayment loans	0.00	0.00	0.00	NA	NA
j) Income generating loans	0.00	0.00	0.00	NA	NA
8. Closing balance at the end of FY [(k) + (l)]	7.88	14.08	0.00		
(k) Consumption loans	7.41	13.25	0.00		
of which bullet repayment loans					
(l) Income generating loans	0.47	0.83	0.00		

(b) **Details of gold and silver collateral and auctions**

Sr.No.	Particulars	
(a)	Unclaimed gold or silver collateral at the end of the financial year (in grams)	NIL
(b)	Number of loan accounts in which auctions were conducted	NIL
(c)	Total outstanding in loan accounts mentioned in (b)	NIL
(d)	Gold or silver collateral acquired during the FY due to default of loans (in grams)	NIL
(e)	Gold or silver collateral auctioned during the FY (in grams)	NIL
(f)	Recovery made through auctions during the FY (in Rs. crore)	NIL
(g)	Recovery percentage:	NIL
(h)	as % of value of gold or silver collateral	NIL
(i)	as % of outstanding loan	NIL

(viii) Exposures to Related Parties

(Amount in Rs. crore)

Sr.No.	Particulars	Previous Year 2025	Current Year 2026
A.	**Loans to Related Parties**		
1	Aggregate value of loans sanctioned to related parties during the year 2	0.10	0.26
2	Aggregate value of outstanding loans to related parties as on 31st March	0.10	0.18
3	Aggregate value of outstanding loans to related parties as a proportion of total credit exposure as on 31st March (in %)	0.20%	0.32%
4	Aggregate value of outstanding loans to related parties which are categorized as: (i) Special Mention Accounts as on 31st March (ii) Non-Performing Assets as on 31st March	 0.00 0.00	 0.00 0.00
5	Amount of provisions held in respect of loans to related parties as on 31st March	0.00	0.00
B.	**Contracts and Arrangements involving Related Parties**		
6	Aggregate value of contracts and arrangements awarded to related parties during the year	0.08	0.09
7	Aggregate value of outstanding contracts and arrangements involving related parties as on 31st March	0.00	0.00

6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(Amount in Rs. crore)

Particulars	Previous Year 2025	Current Year 2026
Total deposits of the twenty largest depositors	11.90	13.54
Percentage of deposits of twenty largest depositors to total deposits of the bank	12.49%	12.65%

b) Concentration of advances

(Amount in Rs. crore)

Particulars	Previous Year 2025	Current Year 2026
Total advances to the twenty largest borrowers	8.33	12.75
Percentage of advances to twenty largest borrowers to total advances of the bank	14.89%	26.96%

c) Concentration of exposures

(Amount in Rs. crore)

Particulars	Previous Year 2025	Current Year 2026
Total exposure to the twenty largest borrowers /customers	8.33	12.75
Percentage of exposures to the twenty largest borrowers / customers to the total exposure of the bank on borrowers / customers	14.89%	26.96%

d) Concentration of NPAs

(Amount in Rs. crore)

Particulars	Previous Year 2025	Current Year 2026
Total Exposure to the top twenty NPA accounts	0.00	2.58
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	0.00%	74.56%

7. Derivatives

The bank has not entered in to any transactions in derivatives in current and previous year.

8. **Transfers to Depositor Education and Awareness Fund (DEA Fund)**

(Amount in Rs. crore)

Particulars	Previous Year 2025	Current Year 2026
i) Opening balance of amounts transferred to DEA Fund	0.64	0.60
ii) Add: Amounts transferred to DEA Fund during the year	0.05	0.05
iii) Less: Amounts reimbursed by DEA Fund towards claims	0.01	0.01
iv) Closing balance of amounts transferred to DEA Fund	0.68	0.64

9. **Disclosure of complaints**

a) **Summary information on complaints received by the bank from customers and from the Offices of Ombudsman 31**

(Amount in Rs. crore)

Particulars	Previous Year 2025	Current Year 2026
Complaints received by the bank from its customers		
1. Number of complaints pending at beginning of the year	0	0
2. Number of complaints received during the year	0	0
3. Number of complaints disposed during the year	0	0
3.1 Of which, number of complaints rejected by the bank	0	0
4. Number of complaints pending at the end of the year	0	0
Maintainable complaints received by the bank from Office of Ombudsman		
5. Number of maintainable complaints received by the bank from Office of Ombudsman	0	3
5.1. Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	0	2
5.2 Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	0	0
5.3 Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6. Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme,2006) and covered within the ambit of the Scheme.

b) **Top five grounds of complaints received by the bank from customers**

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5,number of complaints pending beyond 30days
1	2	3	4	5	6
Current Year					
Others	0	0	0%	0	0
Total	0	0	0%	0	0
Previous Year					
Others	0	0	0%	0	0
Total	0	0	0%	0	0

10. Disclosure of penalties imposed by the Reserve Bank of India

During financial year, there were no penalties imposed upon bank under Banking Regulation Act 1949, Payment and Settlement Systems Act 2007 and Government Securities Act 2006 (for Bouncing of SGL)

11. Disclosures on remuneration **(Amount in Rs.)**

Name of the Managing Director / CEO	Shri. Jayawant Wamanrao Kadu
Annual Remuneration	Rs. 10,80,000/-

12. Other Disclosures

a) **Business ratios***

Particulars	**31.03.2026**	**31.03.2025**
i) Interest Income as a percentage to Working Funds	7.53%	6.55%
ii) Non-interest income as a percentage to Working Funds	2.15 %	0.27%
iii) Cost of Deposits	5.44%	5.16%
iv) Net Interest Margin (With respect to Avg total assets)	2.51%	-0.06%
v) Operating Profit as a percentage to Working Funds	-1.05%	-1.02%
vi) Return on Assets	-0.50%	-1.04%
vii) Business (deposits plus advances) per employee (in Rs. crore)	2.40	2.58
viii) Profit per employee (in Rs. crore)	0.00	0.00

* Working funds considered above are average working fund (AWF)

* employees including contractual employees consider for calculation of business per employee and profit per employee.

b) **Banc assurance business**

(Amount in Rs. crore)

Particulars	Previous Year 2025	Current Year 2026
Income From Insurance Brokerage/Commission.	0.00	0.00

c) **Marketing and distribution**

Particulars	Previous Year 2025	Current Year 2026
Income From Marketing & Distribution.	Nil	Nil

d) **Disclosures regarding Priority Sector Lending Certificates (PSLCs)**

PSCL Sold During the Year	PSCL Purchased During the Year
NIL	NIL

e) **Provisions and contingencies**

(Amount in Rs. crore)

Provision debited to Profit and Loss Account	Current Year 2026	Previous Year 2025
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	0.00	0.00
iii) Provision made towards Income tax	0.00	0.00
iv) Other Provisions and Contingencies (with details)		
1) Contingent provision against std assets	0.05	0.02
2) Investment depreciation Reservation	0.43	0.11

Payment of DICGC Insurance Premium

(Amount in Rs. crore)

Provision debited to Profit and Loss Account	Current Year 2026	Previous Year 2025
i) Payment of DICGC Insurance Premium	0.13	0.14
ii) Arrears in payment of DICGC premium	Nil	Nil

Disclosure of facilities granted to directors and their relatives
Enclosed excel sheet of Directors & Director Relatives.

As per our Report of Even Date

Notes on Accounts forms an Integral part of the Final Accounts

For M/s. S. R. Pandit & Co.
Chartered Accountants
FRN No. : 107309W
MCS Panel No. 18048

CA. Abhishek Naikwadi
(Partner)
Membership No. : 612288
UDIN : 26612288BROBLH5428

Pune, 25th June, 2026

For **Udyam Vikas Sahakari Bank Ltd.**

Mr. Jaywant W. Kadu
(CEO)

Independent Auditor's Report

To,
The Members of
Udyam Vikas Sahakari Bank Ltd,
Pune.

Report on the Audit of Financial Statements

1. Opinion

We have audited the accompanying financial statements Udyam Vikas Sahakari Bank Ltd, Pune, as on 31 March 2026, which comprise the Balance Sheet as at 31 March 2026, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and notes to the financial statement including a summary of significant accounting policies and other explanatory information. The returns of head office and 08 branches audited by us are incorporated in these financial statements.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Co-operative Societies Act, 1960 and rules thereunder and Banking Regulation Act, 1949 (as applicable to co operative societies) as amended by the Banking Regulation (Amendment) Act 2020, and the guidelines issued by the Reserve Bank of India (RBI), in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

a. In the case of Balance Sheet of the state of affairs of the Bank as at 31st march 2026.

b. In case of Profit and Loss Account, of the profit for the year ended on that date; and

c. In the case of the Cash Flow Statement, of the cash flow for the year ended on that date.

2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("the SAs") issued by the Institute of Chartered Accountants of India ("The ICAI"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the audit of the "Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Maharashtra Co-operative Societies Act, 1960 and rules thereunder and Banking Regulation Act, 1949 (as applicable to co operative societies) as amended by the Banking Regulation (Amendment) Act 2020, and the guidelines issued by the Reserve Bank of India (RBI) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Information Other than the Financial Statements and Auditor's Report thereon

The Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Bank's Annual Report, including other explanatory information, but does not include the financial statements and our auditor's report thereon. The Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained or otherwise appears to materially misstated. When we read the Annual Report including other explanatory information, if, we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

4. Responsibilities of Management and those charged with Governance for the Financial Statements

The Bank's Management and Board of directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI. This responsibility also included maintenance of adequate accounting record in accordance with Provisions of Maharashtra Co-operative Societies Act, 1960 and rules thereunder and Banking Regulation Act, 1949 (as applicable to Co Operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, and the guidelines issued by the Reserve Bank of India (RBI), for safeguarding of the assets of the bank and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies making judgments estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for insuring the accuracy and completeness of accounting records relevant to preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. Auditor's Responsibility for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit

evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949 and Maharashtra Co-operative Societies Act, 1960 and rules thereunder. As required by Rule 69(4) of Maharashtra Co-operative Societies Act, 1960 and Banking Regulation Act, 1949 (as applicable to Co operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 we report that:

a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;

b. In our opinion, proper books of account as required by the said Acts, Rules framed thereunder and the Bye-laws have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches and offices;

c. The transactions of the Bank which came to our notice have been within the powers of the Bank;

d. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, agree with the books of account and the returns;

e. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Bank;

f. In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the Bank.

As required by Rule 69(6) of the Maharashtra Co-operative Societies Rules, 1961 and subject to our comments in LFAR and annexures thereto, we report that:

a. During course of audit, we have generally not come across transactions which appear to be contrary to the provisions of Act, Rules or the Bye-laws of the bank;

b. During course of audit, we have generally not come across such transactions which appear to be contrary to the provisions of Maharashtra Co-operative Societies Act, 1960 and Rules framed thereunder.

c. There is no material impropriety or irregularity in the expenditure or in the realization of moneys due to the bank;

d. Based on our examination of the books of account and other records and as per the information and explanations given to us, the money belonging to the Bank which appears to be bad or doubtful of recovery are detailed below:

Category	**Principal outstanding as on March 31, 2026 (Rs. in Lakhs)**
NPA Advances	53. 56
Non-Performing Investments	0. 00
Total	**53. 56**

In respect of above, adequate provision has been made as per applicable RBI guidelines.

e. To the best of our knowledge, no other matters have been specified by the Registrar of Co-op Societies, which require reporting under this Rule.

For the FY 2025-26, Bank is awarded with “**B**” classifications.

For **S R Pandit & Co.**
Chartered Accountants
Registration No. 107309W
MCS Panel No. 18048

CA Abhishek Naikwadi
(Partner)
Mem. No. 612288
UDIN:- 26612288BROBLH5428

Place: Pune.
Date: 25/06/2026

Estimated Budget for the year 2025-26

Sr. No.	Particular	2025-26 Estimated	2025-26 Actual	Variance	2026-27 Estimated
	Expenses				
1	Interest on Deposit	550.00	520.74	-29.26	515.00
2	Interest on Borrowing	0.34	14.28	13.94	10.00
3	Salary, Allow, Provident Fund	290.00	307.78	17.78	310.00
4	Meeting Allow	1.00	1.06	0.06	1.10
5	Rent, Rates & Tax	90.00	90.28	0.28	80.00
6	Law Charges	10.00	2.53	-7.47	2.00
7	Telegram, Telephone	15.00	10.46	-4.54	10.00
8	Audit Fee	7.00	11.47	4.47	12.00
9	Education Fund	0.00	0.00	0.00	0.00
10	Depreciation & Maint	35.00	29.44	-5.56	25.00
11	Printing & Stationry	4.00	2.79	-1.21	2.50
12	Advertisment	0.00	0.01	0.01	0.00
13	Donation	0.00	0.00	0.00	0.00
14	Annual Meetng Exp	2.00	3.89	1.89	2.00
15	Other Exp	100.00	77.69	-22.31	61.20
16	Bank Functional Exp	0.06	0.17	0.11	0.10
17	Gratuity	8.00	4.96	-3.04	8.00
18	Interest on Govt Security	0.00	0.00	0.00	0.00
19	Depreciation on Govt Security	0.00	0.00	0.00	0.00
20	Amortisation Exp	0.60	0.48	-0.12	0.50
21	Bad & Doubtful Debts Reserve	0.00	42.78	42.78	0.00
22	Provision For Standarad Assets	5.00	5.00	0.00	5.00
23	Provision For Deffered Tax	10.00	12.60	2.60	0.00
24	Provision For Investment Depreciation Reserve	0.00	0.00	0.00	0.00
25	Bad & Doubtful Advances	0.00	52.60	52.60	0.00
26	Loss on Sale of Assets	0.00	0.00	0.00	0.00
27	Security Expenses	12.00	13.96	1.96	13.00
28	MICR Processing Charges	0.00	0.00	0.00	0.00
29	Income Tax Paid	0.00	0.00	0.00	0.00
30	Profit	50.00	0.00	-50.00	7.10
	Total	**1190.00**	**1204.97**	**14.97**	**1064.50**
	Income				
1	Interest On Loan	570.00	555.80	-14.20	570.00
2	Interest on Investment	380.00	281.30	-98.70	280.00
3	Commission & Charges	10.00	7.87	-2.13	10.00
4	Other Income	230.00	286.82	56.82	204.50
5	Loss	0.00	73.18	73.18	0.00
	Total	**1190.00**	**1204.97**	**14.97**	**1064.50**

NPA Summary

Rs. In Lakhs

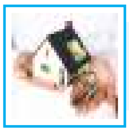
Sr.No.	Particular	31/03/2026
1	Gross Advances	5594.03
2	Gross NPA	53.57
3	Gross NPA as Percentage to Gross Advances	0.96
4	Deductions	0.00
	a) Bal in interest Suspense A/c / OIR	0.00
	b) DICGC/ECGC Claim received & held pending Adjst	0.00
	c) NP1: Part Payment on NPA A/c received & kept in Suspense A/c	0.00
	Total Deduction	0.00
5	Total NPA provisions held (BDDR Special BDDR Bal after Appropriation)	21.45
6	Net Adv (1) - (4) - (5)	5572.58
7	Net NPAs (2) - (4) - (5)	32.12
8	Net NPAs as Percentage of Net Adv	0.58

१०वी व १२ वीच्या परीक्षेत विशेष प्रावीण्य प्राप्त केलेल्या सभासद खातेदारांच्या मुलांचे कौतुक करताना
बँकेचे अध्यक्ष सीए दिनेश गांधी व संचालक मंडळ

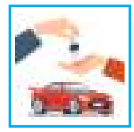
१०वी व १२ वीच्या परीक्षेत उत्कृष्ट गुणांसह पास झालेल्या विद्यार्थ्यांसोबत
मा. संचालक मंडळ सदस्य

कर्जाचे आकर्षक व्याजदर व सुलभ कर्ज प्रक्रिया

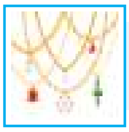
(लागू अटी व शर्तीसह)



गृह कर्ज
व्याजदर ८.५%



वाहन कर्ज
व्याजदर : ९.५%



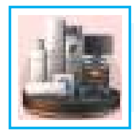
सोने तारण कर्ज
व्याजदर : ९%

रोखपत व्यावसायिक कर्ज
व्याजदर : ११%

शैक्षणिक कर्ज
व्याजदर : १०%

शेतीपुरक कर्ज
व्याजदर : १२.५०%

बांधकाम व्यावसायिक कर्ज
व्याजदर : १३%



गृहोपयोगी कर्ज
व्याजदर : १३%

एम.एस.एम.ई.
व्याजदर : ९.५०%

लॉकर्स सुविधा • ठेवींवर आकर्षक व्याजदर

RTGS / NEFT / IMPS सुविधा • ATM / DEBIT CARD सुविधा

बँकर्स

पुणे जिल्हा मध्य. सह. बँक. लि.
महाराष्ट्र राज्य सह. बँक लि. मुंबई

आय.डी.बी.आय. बँक, पुणे
स्टेट बँक ऑफ इंडिया, पुणे

एच.डी.एफ.सी. बँक. लि. पुणे.
आय.सी.आय.सी.आय. बँक लि.

उद्यम विकास सहकारी बँक मर्यादित, पुणे

हेड ऑफीस : पायरोप अपार्टमेंट, पहिला मजला, कर्वे रोड, टेलीफोन एक्सचेंजच्यामागे, एरंडवणा, पुणे ४११००४

फोन : ०२० २५४२०२२९ / ०२० २५४५१९१९ । **ई-मेल :** udyambank@gmail.com । **वेबसाईट :** www.udyambank.org

आमच्या शाखा

१	कर्वे रोड २५४३२५५४ / २५४२४३२०	२	विठ्ठलवाडी २४३५७५३३ / २४३५४०६७	३	शिवाजीनगर २५५३४९१७ / २५५३५२१४
४	शनिवार-नारायणपेठ २४४३०९२८ / २४४८६४९२	५	चिंचवड २७६११०८० / २७६११०८१	६	भुसारी-कोथरूड २५३९०१३८ / २५३९०१३९
७	बिबवेवाडी २४४१०९०१ / २४४१०९०२			८	धनकवडी २४३६१९२०